



**Antelope Valley**  
Medical Center

**MEETING MINUTES**

**ANTELOPE VALLEY HEALTHCARE DISTRICT  
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium  
44151 15<sup>th</sup> Street West, Lancaster, CA 93534

**FEBRUARY 18, 2026**

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| <b>DIRECTORS PRESENT:</b><br>Kristina Hong, NP, Chair<br>Steven Hofbauer, 2 <sup>nd</sup> Vice-Chair<br>Don Parazo, MD, Secretary<br><b>DIRECTORS ABSENT:</b><br>Abdallah Farrukh, MD<br>Doddanna Krishna, MD, Treasurer | <b>OTHERS PRESENT:</b><br>Edward Mirzabegian, Chief Executive Officer<br>Troy Schell, General Counsel<br>Satya Dandamudi, MD, CMO<br>Kayla Martz, Director of Med Staff Srvc & BOD Liaison |
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**START TIME: 6:01PM**

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
  - A. Report on Actions on Claims Filed with the District (**REPORT**)
  - B. Medical Staff Recommendations (**REPORT**)
    - Ms. Hong reported on the Action on Claims filed with AVHD.
    - She also reported on the Medical Staff Recommendations.
  
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
  - A. Approval of Board of Directors Public Session Meeting Minutes of January 28, 2026 (**ACTION**)
  - B. Approval of Finance Committee Meeting Minutes of January 28, 2026 (**ACTION**)
  - C. Approval of Human Resources Committee Meeting Minutes of November 6, 2025 (**ACTION**)
  - D. Approval of Retirement Advisory Committee Meeting Minutes of November 10, 2025 (**ACTION**)
  - E. Approval of Authorization to Obtain Equipment Line or Term Loan (**ACTION**)
  - F. Approval of Resolution Number 021826 (**ACTION**)

**MOTION:** Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Parazo. The motion passed unanimously.

**III. COMMITTEE REPORTS & RECOMMENDATIONS**

A. **Finance Committee** – Doddanna Krishna, MD, Chair

- 1. Approval of January 2026 - Financial Report (**ACTION**) – Nathan Dean, CFO

**Statement of Income** – January 2026

- Total Operating Revenue – Actual: \$50.1 | Budget: \$55.5 | LY: \$50.3 | -0.3% Variance from LY

- Total Operating Expenses – Actual: \$47.4 | Budget: \$51.5 | LY: \$47.4 | -0.1% Variance from LY
- EBIDA – Actual: \$2.7 | Budget: \$3.9 | LY: \$47.4 | -4.0% Variance from LY
- Net Income – Actual: \$259 | Budget: \$1.4 | LY: \$332 | -22% Variance from LY

Mr. Dean noted that the cash collections were above \$40M in December and January.

**Statement of Income – Year to Date:** Reviewed & Discussed

- Total Operating Revenue – Actual: \$339.3 | Budget: \$365.2 | 7.2% Variance from LY
- Total Operating Expenses – Actual: \$327.1 | Budget: \$336.8 | LY: \$309.6 | 5.6% Variance from LY
- EBIDA – Actual: \$12.1 | Budget: \$28.4 | LY: \$6.9 | 75% Variance from LY
- Net Income – Actual: - \$5.3 | Budget: \$10.2 | LY: -\$10.0 | 46.4% Variance from LY

**12-Month Trend – Data Reviewed from January 2025 – January 2026**

**Payor Mix Graph – Reviewed**

Medicare: 41.1% | Medi-Cal: 37.3% | Commercial: 19.5% | Other: 1.8% | Self-Pay: 0.4%

**Admission Trends – Reviewed Data**

**Volumes – January 2026**

- TOTAL SURGERIES: 648 | Budget: 695 | LY: 673 | -3.7% Variance from LY
- TOTAL GI PROCEDURES: 349 | Budget: 328 | LY: 291 | 19.9% Variance from LY
- TOTAL CC/IR/EP PROCEDURES: 228 | Budget: 198 | LY: 191 | 19.4% Variance from LY

Mr. Dean noting a higher volume in Cath-Lab Procedures and higher number of Trauma Cases.

- Trauma Cases: 117 | Budget: 140 | LY: 144 | -18.8% Variance from LY
- ER Visits: 9,423 | ER Admits: 1,228 | ER Conversion to I/P: 13.0%
- Deliveries: 286 | Budget: 317 | LY: 324

- Acute Discharges – Actual: 1,616 | Budget: 1,587 | LY: 1,586
- Acute Patient Days - Actual: 8,103 | Budget: 7,589 | LY: 8,096
- Adjusted Patient Days - Actual: 11,324 | Budget: 10,947 | LY: 11,236

- Observations (as patient days) - Actual: 45 | Budget: 75 | LY: 58
- Avg Daily Census – Actual: 261 | Budget: 246 | LY: 261

- General Acute LOS – Actual: 5.01 | Budget: 4.78 | LY: 5.10
- General Acute CMI - Actual: 1.49 | Budget: 2.00 | LY: 1.54
- Medicare Acute LOS – Actual: 6.14 | Budget: 5.94 | LY: 6.24
- Medicare CMI – Actual: 2.13 | Budget: 2.00 | LY: 2.02

**Volumes – Fiscal YTD**

- TOTAL SURGERIES: 4,441 | Budget: 4,830 | LY: 4,753 | -6.6% Variance from LY
- TOTAL GI PROCEDURES: 2,449 | Budget: 2,274 | LY: 2,209 | 10.9% Variance from LY
- TOTAL CC/IR/EP PROCEDURES: 1,435 | Budget: 1,374 | LY: 1,356 | 5.8% Variance from LY

Trauma Cases: 1,033 | Budget: 972 | LY: 965 | 7.0% Variance from LY  
ER Visits: 66,225 | ER Admits: 8,162 | ER Conversion to I/P: 12.3%  
Deliveries: 1,976 | Budget: 2,219 | LY: 2,231

Acute Discharges – Actual: 10,908 | Budget: 11,005 | LY: 10,967  
Acute Patient Days - Actual: 51,713 | Budget: 52,631 | LY: 52,151  
Adjusted Patient Days - Actual: 73,994 | Budget: 75,923 | LY: 74,825

Observations (as patient days) - Actual: 341 | Budget: 521 | LY: 491  
Avg Daily Census – Actual: 241 | Budget: 247 | LY: 243

General Acute LOS – Actual: 4.74 | Budget: 4.78 | LY: 4.76  
General Acute CMI - Actual: 1.53 | Budget: 1.57 | LY: 1.52  
Medicare Acute LOS – Actual: 5.57 | Budget: 5.94 | LY: 5.98  
Medicare CMI – Actual: 2.07 | Budget: 2.27 | LY: 2.23

**13-Month Trended Volumes** – Data Reviewed for January 2025 – January 2026

**Labor Metrics** – January 2026 & Fiscal YTD Data Reviewed

**Collection & Debt Service Coverage Requirements** – January 2026

Bond Covenant Requirements - Days Cash on Hand: 100.0

Debt Service Coverage: 2.26

**MOTION:** Mr. Hofbauer made a motion to approve the February 2026 Financial Report; Seconded by Dr. Parazo. The motion passed unanimously.

2. Approval of Desert Canyon Management Agreement (**ACTION**) – Edward Mirzabegian, CEO
  - Adding 99 additional beds being added to the AVMC Licensed Beds
  - Additional Post Acute Care to bring additional support for the needs of the community

**MOTION:** Mr. Hofbauer made a motion to approve the Desert Canyon Management Agreement; Seconded by Dr. Parazo. The motion passed unanimously.

**IV. NEW BUSINESS** – Kristina Hong, NP, Chair

**V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY)** – Edward Mirzabegian, CEO

Mr. Mirzabegian provided updates on the following:

- Busy in the Emergency Department and Inpatient Care
- Kaiser Nurses on Strike
- Teachers Union & UCLA Nursing Union to potentially Strike

**VI. BOARD OF DIRECTORS UPDATES**

Mr. Hofbauer provided the following updates:

- ACHD Updates
- Appreciation for the Care of his Son

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

VIII. ADJOURNMENT: 6:10PM

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Kristina Hong, NP, Chair