



## MEETING MINUTES

### ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium  
44151 15<sup>th</sup> Street West, Lancaster, CA 93534

MARCH 25, 2026

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| <b>DIRECTORS PRESENT:</b><br>Kristina Hong, NP, Chair<br>Don Parazo, MD, 1 <sup>st</sup> Vice-Chair<br>Steven Hofbauer, 2 <sup>nd</sup> Vice-Chair<br>Doddanna Krishna, MD, Secretary<br>Abdallah Farrukh, MD, Treasurer | <b>OTHERS PRESENT:</b><br>Edward Mirzabegian, Chief Executive Officer<br>Troy Schell, General Counsel<br>Satya Dandamudi, MD, CMO<br>Kayla Martz, Director of Med Staff Srvc & BOD Liaison |
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**START TIME: 6:20PM**

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
  - A. Report on Actions on Claims Filed with the District (**REPORT**)
  - B. Medical Staff Recommendations (**REPORT**)Ms. Hong reported on the Action on Claims filed with AVHD.  
She also reported on the Medical Staff Recommendations.
  
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
  - A. Approval of Board of Directors Public Session Meeting Minutes of February 18, 2026 (**ACTION**)
  - B. Approval of Finance Committee Meeting Minutes of February 18, 2026 (**ACTION**)
  - C. Approval of Authorization to Evaluate & Engage Third Party IT Services (**ACTION**)

**MOTION:** Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Parazo.  
The motion passed unanimously.

### III. **COMMITTEE REPORTS & RECOMMENDATIONS**

#### A. **Finance Committee** – Doddanna Krishna, MD, Chair

1. Approval of February 2026 - Financial Report (**ACTION**) – Nathan Dean, CFO

#### **Statement of Income** – February 2026

Total Operating Revenue – Actual: 46.2 | Budget: 54.9 | LY: 45.3 | 1.9% Variance from LY  
Total Operating Expenses – Actual: 44.3 | Budget: 51.2 | LY: 43.4 | 2.1% Variance from LY  
EBIDA – Actual: 1.9 | Budget: 3.7 | LY: 1.8 | -0.7% Variance from LY  
Net Income – Actual: 62 | Budget: 1.3 | LY: -353 | 117.5% Variance from LY

**Statement of Income** – Year to Date

Total Operating Revenue – Actual: 385.6 | Budget: 420.1 | LY: 362.0 | 6.5% Variance from LY  
Total Operating Expenses – Actual: 371.5 | Budget: 388.0 | LY: 353.1 | 5.2% Variance from LY  
EBIDA – Actual: 14.0 | Budget: 32.1 | LY: 8.8 | 58.6% Variance from LY  
Net Income – Actual: -5.3 | Budget: 11.6 | LY: -10.4 | 48.8% Variance from LY

**12-Month Trend** – Revenue Reviewed from February 2025 – February 2026

**Payor Mix Graph** – Reviewed

Medicare: 41.2% | Medi-Cal: 37.2% | Commercial: 19.5% | Other: 1.8% | Self-Pay: 0.4%

**Admission Trends** – Reviewed Data

**Volumes** – February 2026

TOTAL SURGERIES: 650 | Budget: 639 | LY: 585 | 11.1% Variance from LY  
TOTAL GI PROCEDURES: 313 | Budget: 296 | LY: 288 | 8.7% Variance from LY  
TOTAL CC/IR/EP PROCEDURES: 209 | Budget: 178 | LY: 161 | 29.8% Variance from LY

Trauma Cases: 123 | Budget: 127 | LY: 107 | 15.0% Variance from LY  
ER Visits: 8,939 | ER Admits: 1,170 | ER Conversion to I/P: 13.1%  
Deliveries: 237 | Budget: 317 | LY: 286

Acute Discharges – Actual: 1,496 | Budget: 1,432 | LY: 1,465  
Acute Patient Days - Actual: 6,965 | Budget: 6,854 | LY: 7,334  
Adjusted Patient Days - Actual: 10,143 | Budget: 9,888 | LY: 10,137

Observations (as patient days) - Actual: 74 | Budget: 68 | LY: 75  
Avg Daily Census – Actual: 249 | Budget: 251 | LY: 262

General Acute LOS – Actual: 4.66 | Budget: 4.79 | LY: 5.01  
General Acute CMI - Actual: 1.53 | Budget: 1.00 | LY: 1.58  
Medicare Acute LOS – Actual: 6.30 | Budget: 5.94 | LY: 5.64  
Medicare CMI – Actual: 2.02 | Budget: 2.00 | LY: 2.28

**Volumes** – Fiscal YTD

TOTAL SURGERIES: 5,091 | Budget: 5,469 | LY: 5,338 | -4.6% Variance from LY  
TOTAL GI PROCEDURES: 2,762 | Budget: 2,570 | LY: 2,497 | 10.6% Variance from LY  
TOTAL CC/IR/EP PROCEDURES: | Budget: | LY: | % Variance from LY

Trauma Cases: 1,156 | Budget: 1,099 | LY: 1,072 | 7.8% Variance from LY  
ER Visits: 75,164 | ER Admits: 9,332 | ER Conversion to I/P: 12.4%  
Deliveries: 2,213 | Budget: 2,536 | LY: 2,517

Acute Discharges – Actual: 12,404 | Budget: 12,437 | LY: 12,432  
Acute Patient Days - Actual: 56,648 | Budget: 59,485 | LY: 59,485  
Adjusted Patient Days - Actual: 84,137 | Budget: 85,811 | LY: 84,962

Observations (as patient days) - Actual: 415 | Budget: 589 | LY: 566  
Avg Daily Census – Actual: 241 | Budget: 247 | LY: 245

General Acute LOS – Actual: 4.73 | Budget: 4.78 | LY: 4.78  
General Acute CMI - Actual: 1.53 | Budget: 1.57 | LY: 1.53  
Medicare Acute LOS – Actual: 5.66 | Budget: 5.94 | LY: 5.94  
Medicare CMI – Actual: 2.07 | Budget: 2.27 | LY: 2.24

**13-Month Trended Volumes:** February 2026 – February 2026 Data Reviewed

**Labor Metrics** – February 2026 & Fiscal YTD Reviewed

**Collection & Debt Service Coverage Requirements** – February 2026

Bond Covenant Requirements - Days Cash on Hand: 92.0

Debt Service Coverage: 2.87

**MOTION:** Mr. Hofbauer made a motion to approve the February 2026 Financial Report; Seconded by Dr. Krishna. The motion passed unanimously.

**IV. NEW BUSINESS** – Kristina Hong, NP, Chair

A. Adoption of Election Services Resolution Number 032526 (**ACTION**) – Kristina Hong, NP, Chair

- Mr. Michael Rives provided a public comment on the Election Services Resolution.

**MOTION:** Dr. Parazo made a motion to approve resolution number 032526; Seconded by Mr. Hofbauer. The motion passed unanimously with wording amendment on the number of seats from three to two seats.

**V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY)** – Edward Mirzabegian, CEO

Mr. Mirzabegian updated the Board of Directors with the following items:

- High Volume
- Outpatient Pharmacy Opened on March 3, 2026
- PICU Open and Doing Great
  - Pediatric subspecialties to be added
- Annual Reports for Risk, Infection Prevention, and Cancer Program provided to the Board of Directors in Executive Session

**VI. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY)**

- Mr. Hofbauer provided updates from ACHD.

**VII. PUBLIC COMMENT ON NON-AGENDA ITEMS**

- No Public Comment on Non-Agenda Items

**VIII. ADJOURNMENT: 6:41PM**

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Kristina Hong, NP, Chair