

Financial Performance
October 2023

Statement of Income – October 2023 (in thousands)

October 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 122,081	\$ 129,987	\$ 121,414	\$ 667	0.5%
Gross Outpatient Revenue	58,887	57,083	51,845	7,042	13.6%
Total Gross Patient Revenue	180,968	187,070	173,259	7,709	4.4%
Deductions from Revenue	(142,029)	(148,667)	(136,075)	(5,954)	4.4%
Net Patient Revenue	38,938	38,403	37,183	1,755	4.7%
Supplemental Funds/Settlements	4,127	5,815	2,857	1,270	44.5%
Other Operating Revenue	1,049	1,473	1,052	(3)	(0.3%)
Total Operating Revenues	\$ 44,114	\$ 45,691	\$ 41,092	\$ 3,022	7.4%
Expenses					
Productive Salaries	\$ 15,392	\$ 15,452	\$ 15,020	\$ 372	2.5%
Non-Productive Salaries	2,827	2,728	2,751	76	2.8%
Nursing Contract Labor	1,646	1,074	2,673	(1,026)	(38.4%)
Benefits	6,066	6,741	7,179	(1,114)	(15.5%)
Total Supplies	6,143	6,341	6,015	128	2.1%
Purchased Svcs	2,996	3,488	3,318	(323)	(9.7%)
Other	6,014	7,315	6,255	(240)	(3.8%)
Total Operating Expenses	\$ 41,084	\$ 43,139	\$ 43,210	\$ (2,126)	(4.9%)
EBIDA	\$ 3,030	\$ 2,552	\$ (2,119)	\$ 5,148	243.0%
<i>EBIDA Margin</i>	6.9%	5.6%	-5.2%		
Depreciation and Amortization	1,832	1,839	1,794	38	2.1%
Interest Expense	488	488	510	(22)	(4.3%)
Operating Income (loss)	\$ 710	\$ 225	\$ (4,422)	\$ 5,132	116.0%
Investment Income (loss)	484	55	(173)	657	(379.7%)
Capital Contribution	-	11	-	-	0.0%
NET INCOME (LOSS)	\$ 1,194	\$ 291	\$ (4,595)	\$ 5,789	126.0%
<i>Income from Operations Margin %</i>	1.6%	0.5%	-10.8%		
<i>Operating EBIDA %</i>	6.9%	5.6%	-5.2%		
<i>Excess Margin %</i>	2.7%	0.6%	-11.2%		

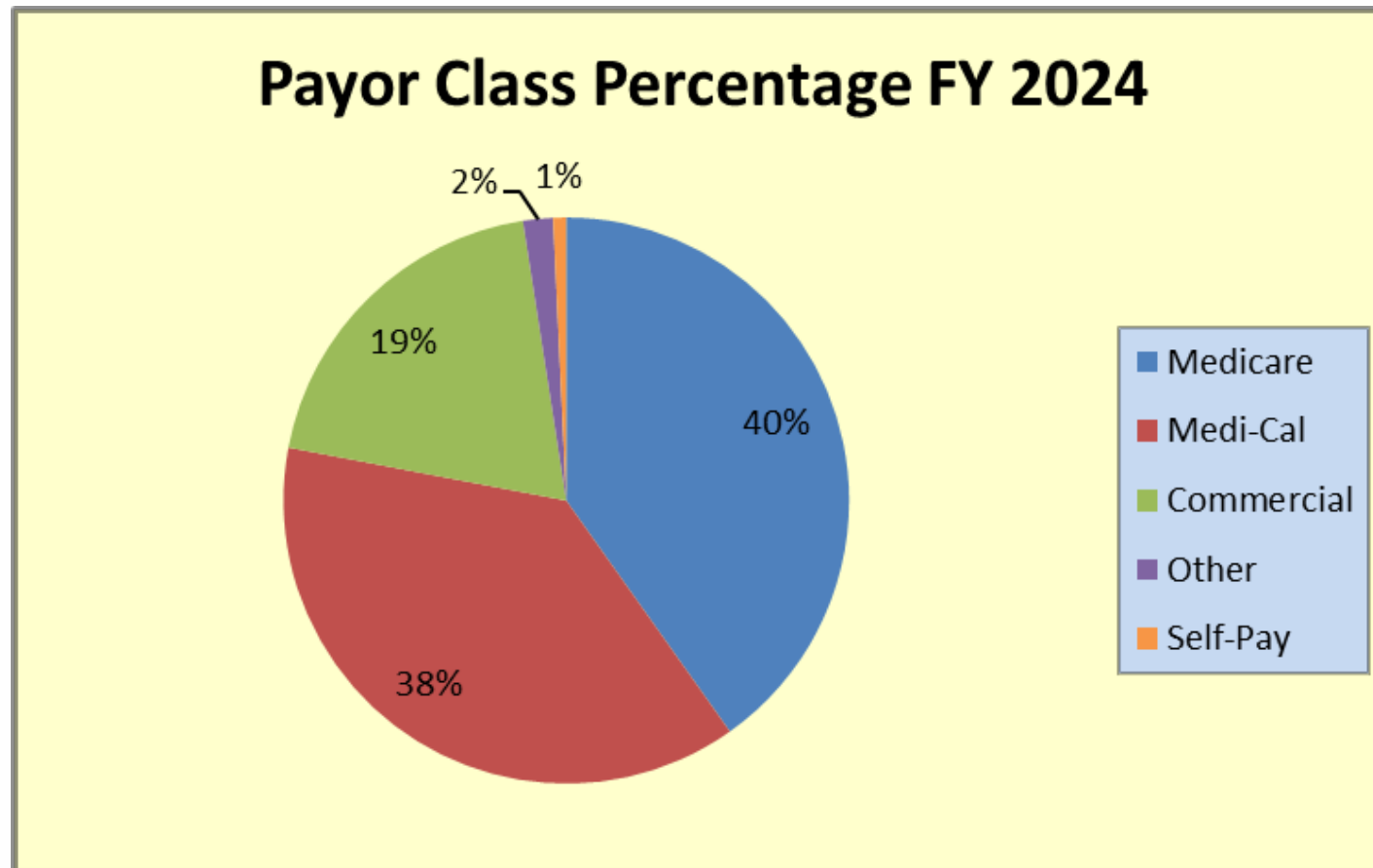
Statement of Income – Year To Date (in thousands)

October 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 498,544	\$ 515,807	\$ 469,192	\$ 29,352	6.3%
Gross Outpatient Revenue	225,238	226,520	212,262	12,976	6.1%
Total Gross Patient Revenue	723,782	742,328	681,454	42,328	6.2%
Deductions from Revenue	(577,222)	(594,649)	(538,235)	(38,987)	7.2%
Net Patient Revenue	146,561	147,679	143,219	3,342	2.3%
Supplemental Funds/Settlements	16,450	23,261	11,645	4,805	41.3%
Other Operating Revenue	5,648	5,894	4,779	869	18.2%
Total Operating Revenues	\$ 168,659	\$ 176,834	\$ 159,643	\$ 9,015	5.6%
Expenses					
Productive Salaries	\$ 61,286	\$ 61,310	\$ 58,613	\$ 2,673	4.6%
Non-Productive Salaries	11,860	10,835	11,651	209	1.8%
Nursing Contract Labor	6,378	4,263	9,340	(2,962)	(31.7%)
Benefits	25,325	26,449	21,438	3,886	18.1%
Total Supplies	24,393	25,143	24,382	11	0.0%
Purchased Svcs	11,136	11,971	11,872	(735)	(6.2%)
Other	23,988	26,529	22,467	1,521	6.8%
Total Operating Expenses	\$ 164,366	\$ 166,500	\$ 159,763	\$ 4,603	2.9%
EBIDA	\$ 4,293	\$ 10,333	\$ (119)	\$ 4,412	3,694.8%
<i>EBIDA Margin</i>	2.5%	5.8%	-0.1%		
Depreciation and Amortization	7,308	7,486	7,159	149	2.1%
Interest Expense	1,967	1,958	2,046	(79)	(3.9%)
Operating Income (loss)	\$ (4,982)	\$ 889	\$ (9,324)	\$ 4,342	46.6%
Investment Income (loss)	2,189	221	(2,014)	4,203	(208.7%)
Capital Contribution	13	45	-	13	0.0%
NET INCOME (LOSS)	\$ (2,781)	\$ 1,155	\$ (11,338)	\$ 8,558	75.5%
<i>Income from Operations Margin %</i>	-3.0%	0.5%	-5.8%		
<i>Operating EBIDA %</i>	2.5%	5.8%	-0.1%		
<i>Excess Margin %</i>	-1.6%	0.7%	-7.1%		

Payor Mix Graph

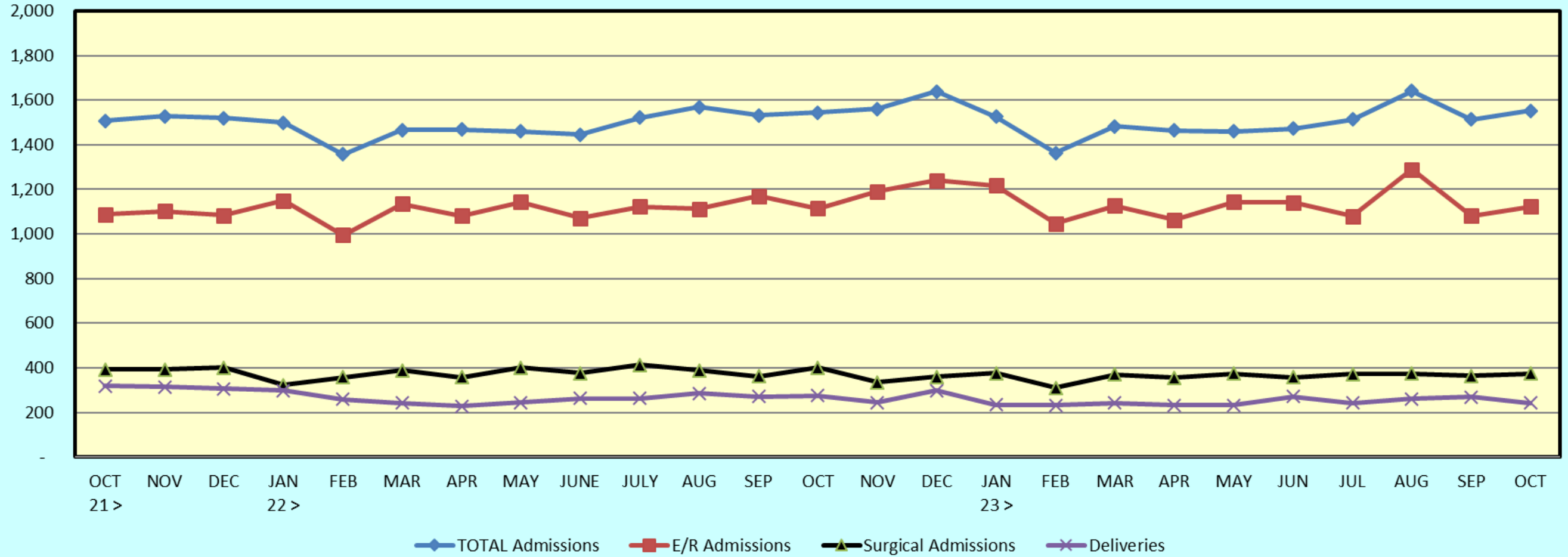
Payor Mix (Gross Charges)

Medicare	40.2%
Medi-Cal	37.8%
Commercial	19.5%
Other	1.7%
Self-Pay	0.7%



Admission Trends October 2021 – October 2023

**Admission Trends
October 2021 - October 2023**



Volumes – October 2023

October 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	279	284	288	(9)	(3.1%)
I/P Surgeries WIP	94	93	113	(19)	(16.8%)
O/P Surgeries Main	321	277	280	41	14.6%
Total Surgeries	694	655	681	13	1.9%
IP GI Procedures	126	167	180	(54)	(30.0%)
OP GI Procedures	230	196	205	25	12.2%
Total GI Procedures	356	363	385	(29)	(7.5%)
IP CC/IR/EP Procedures	80	89	103	(23)	(22.3%)
OP CC/IR/EP Procedures	65	68	67	(2)	(3.0%)
Total CC/IR/EP Procedures	145	157	170	(25)	(14.7%)
Trauma Cases	169	129	128	41	32.0%
E/R Visits	10,018	10,844	10,295	(277)	(2.7%)
E/R Admits	1,123	1,193	1,115	8	0.7%
E/R Conversion to I/P %	11.2%	11.0%	10.8%	0.4%	
E/R Admits to Total Admits %	72.3%	76.1%	72.3%	0.0%	
Deliveries	243	268	276	(33)	(12.0%)

Volumes – October 2023 (continued)

October 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,553	1,567	1,543	10	0.6%
Adjusted Discharges	2,302	2,261	2,202	100	4.5%
Acute Patient Days	7,157	7,433	7,563	(406)	(5.4%)
Adjusted Patient Days	10,610	10,685	10,792	(182)	(1.7%)
Observations (as Patient Days)	43	54	44	(1)	(2.3%)
Average Daily Census	231	240	244	(13)	(5.3%)
Adjusted Occupied Bed	342	345	348	(6)	(1.7%)
General Acute LOS	4.61	4.74	4.90	(0.29)	(6.0%)
General Acute CMI	1.53	1.57	1.49	0.04	2.7%
Medicare Acute LOS	5.69	5.70	5.85	(0.16)	(2.8%)
AVH GM LOS	3.80	4.00	3.73	0.07	1.9%
CMS GM LOS	3.97	4.20	3.96	0.01	0.3%
Medicare CMI	2.15	2.27	2.16	(0.01)	(0.5%)

Volumes – Year To Date

October 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	1,106	1,128	1,176	(70)	(6.0%)
I/P Surgeries WIP	377	369	387	(10)	(2.6%)
O/P Surgeries Main	1,188	1,100	1,130	58	5.1%
Total Surgeries	2,671	2,597	2,693	(22)	(0.8%)
IP GI Procedures	583	663	685	(102)	(14.9%)
OP GI Procedures	910	778	778	132	17.0%
Total GI Procedures	1,493	1,441	1,463	30	2.1%
IP CC/IR/EP Procedures	340	353	366	(26)	(7.1%)
OP CC/IR/EP Procedures	269	270	237	32	13.5%
Total CC/IR/EP Procedures	609	623	603	6	1.0%
Trauma Cases	544	513	521	23	4.4%
E/R Visits	39,182	43,026	41,839	(2,657)	(6.4%)
E/R Admits	4,573	4,733	4,519	54	1%
E/R Conversion to I/P %	11.7%	11.0%	10.8%	0.9%	
E/R Admits to Total Admits %	73.5%	76.1%	73.3%	0.2%	
Deliveries	1,013	1,063	1,097	(84)	(7.7%)

Volumes – Year To Date (continued)

October 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	6,220	6,217	6,163	57	0.9%
Adjusted Discharges	9,033	8,971	8,956	77	0.9%
Acute Patient Days	29,505	29,491	28,680	825	2.9%
Adjusted Patient Days	42,839	42,395	41,647	1,192	2.9%
Observations (as Patient Days)	165	214	202	(37)	(18.3%)
Average Daily Census	240	240	233	7	3.0%
Adjusted Occupied Bed	348	345	339	10	2.9%
General Acute LOS	4.74	4.74	4.65	0.09	1.9%
General Acute CMI	1.52	1.57	1.53	(0.01)	(0.7%)
Medicare Acute LOS	5.93	5.70	5.63	0.30	5.3%
AVH GM LOS	3.90	4.00	3.81	0.09	2.4%
CMS GM LOS	3.93	4.20	4.26	(0.33)	(7.6%)
Medicare CMI	2.10	2.27	2.28	(0.18)	(7.9%)

Debt Covenant Requirements

October 2023 YTD	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	117.2	55.0	124.9	(7.7)
Debt Service Coverage	2.86	1.20	1.72	1.14

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October 2023

Calendar YTD October 2023

	October 2023			Calendar YTD October 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,323,541	\$ 1,686,531	\$ (362,990)	\$ 13,125,510	\$ 16,425,279	\$(3,299,769)
<u>Net Income (Loss)</u>	\$ (249,706)	\$ 105,089	\$ (354,795)	\$ (2,223,049)	\$ 415,560	\$(2,638,609)

Thank you

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