



Antelope Valley
Medical Center

MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

APRIL 29, 2026

DIRECTORS PRESENT: Kristina Hong, NP, Chair Steven Hofbauer, 2 nd Vice-Chair Abdallah Farrukh, MD, Treasurer DIRECTORS ABSENT: Don Parazo, MD, 1 st Vice-Chair Doddanna Krishna, MD, Secretary	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Director of Med Staff Srvc & BOD Liaison Nathan Dean, CFO
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START TIME: 6:21PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)Ms. Hong reported on the Action on Claims filed with AVHD.
She also reported on the Medical Staff Recommendations.

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
 - A. Approval of Board of Directors Public Session Meeting Minutes of March 25, 2026 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of March 25, 2026 (**ACTION**)
 - C. Approval of Compliance Oversight Committee Meeting Minutes of January 8, 2026 (**ACTION**)
 - D. Approval of Policy Number CIP.III.E entitled “*Gifts and Other Considerations*” (**ACTION**)
 - E. Approval of Policy Number LD.22 entitled “*Conflict Management Process*” (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Farrukh.
The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

A. Finance Committee – Doddanna Krishna, MD, Chair

1. Approval of March 2026 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – March 2026

Total Operating Revenue – Actual: \$51.7 | Budget: \$53.2 | LY: \$51.6 | 0.2% Variance from LY
Total Operating Expenses – Actual: \$49.8 | Budget: \$49.4 | LY: \$48.1 | 3.4% Variance from LY
EBIDA – Actual: \$1.9 | Budget: \$3.8 | LY: \$3.4 | -43.4% Variance from LY

Net Income – Actual: -\$699 | Budget: \$1.4 | LY: \$736 | -190.9% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

Total Operating Revenue – Actual: \$437.4 | Budget: \$473.4 | LY: \$413.7 | 5.7% Variance from LY
Total Operating Expenses – Actual: \$421.3 | Budget: \$437.4 | LY: \$401.3 | 5.0% Variance from LY
EBIDA – Actual: \$16.0 | Budget: \$35.9 | LY: \$12.3 | 29.8% Variance from LY
Net Income – Actual: -\$6.0 | Budget: \$13.1 | LY: -\$9.6 | 38.0% Variance from LY

Mr. Dean noted the return in supplemental funds for March 2026 and FYTD.

12-Month Trend – Data Reviewed

Payor Mix Graph – Reviewed

Medicare: 41.2% | Medi-Cal: 37.3% | Commercial: 19.4% | Other: 1.7% | Self-Pay: 0.4%

Admission Trends – Reviewed Data for March 2024 – March 2026

Volumes – March 2026

TOTAL SURGERIES: 710 | Budget: 695 | LY: 664 | 6.9% Variance from LY
TOTAL GI PROCEDURES: 373 | Budget: 328 | LY: 300 | 24.3% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 239 | Budget: 198 | LY: 208 | 14.9% Variance from LY

Trauma Cases: 143 | Budget: 140 | LY: 154 | -7.1% Variance from LY
ER Visits: 9,990 | ER Admits: 1,247 | ER Conversion to I/P: 12.5%
Deliveries: 256 | Budget: 317 | LY: 251

Acute Discharges – Actual: 1,644 | Budget: 1,587 | LY: 1,543
Acute Patient Days - Actual: 7,870 | Budget: 7,589 | LY: 7,930
Adjusted Patient Days - Actual: 11,533 | Budget: 10,947 | LY: 10,981

Observations (as patient days) - Actual: 98 | Budget: 75 | LY: 96
Avg Daily Census – Actual: 254 | Budget: 246 | LY: 256

General Acute LOS – Actual: 4.79 | Budget: 4.78 | LY: 5.14
General Acute CMI - Actual: 1.53 | Budget: 2.00 | LY: 1.64
Medicare Acute LOS – Actual: 5.09 | Budget: 5.94 | LY: 5.97
Medicare CMI – Actual: 1.90 | Budget: 2.00 | LY: 2.31

Volumes – Fiscal YTD

TOTAL SURGERIES: 5,801 | Budget: 6,165 | LY: 6,002 | -3.3% Variance from LY
TOTAL GI PROCEDURES: 3,135 | Budget: 2,898 | LY: 2,797 | 12.1% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 1,883 | Budget: 1,750 | LY: 1,725 | 9.2% Variance from LY

Trauma Cases: 1,299 | Budget: 1,239 | LY: 1,226 | 6.0% Variance from LY

ER Visits: 85,154 | ER Admits: 10,579 | ER Conversion to I/P: 12.4%
Deliveries: 2,469 | Budget: 2,853 | LY: 2,768

Acute Discharges – Actual: 14,048 | Budget: 14,024 | LY: 13,975
Acute Patient Days - Actual: 66,548 | Budget: 67,074 | LY: 67,415
Adjusted Patient Days - Actual: 95,670 | Budget: 96,758 | LY: 95,943

Observations (as patient days) - Actual: 513 | Budget: 664 | LY: 662
Avg Daily Census – Actual: 243 | Budget: 247 | LY: 246

General Acute LOS – Actual: 4.74 | Budget: 4.78 | LY: 4.82
General Acute CMI - Actual: 1.53 | Budget: 1.57 | LY: 1.54
Medicare Acute LOS – Actual: 5.59 | Budget: 5.94 | LY: 5.94
Medicare CMI – Actual: 2.06 | Budget: 2.27 | LY: 2.25

13-Month Trended Volumes – Data Reviewed

Labor Metrics – March 2026 & Fiscal YTD Data Reviewed

Collection & Debt Service Coverage Requirements – March 2026

Bond Covenant Requirements - Days Cash on Hand: 89.4

Debt Service Coverage: 2.87

MOTION: Dr. Farrukh made a motion to approve the March 2026 Financial Report; Seconded by Mr. Hofbauer. The motion passed unanimously.

IV. NEW BUSINESS – Kristina Hong, NP, Chair

V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- AVMC’s Outpatient Surgery Center
- ED Waiting Room & Patient Experience Update
- Seismic Report for the WIP Building Update
- PICU Serviceline Update

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

Courtney Hayes with the CNA provided public comment.

VII. ADJOURNMENT: 6:31PM

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Kristina Hong, NP, Chair