



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

JUNE 24, 2026

DIRECTORS PRESENT: Kristina Hong, NP, Chair Don Parazo, MD, 1 st Vice-Chair Doddanna Krishna, MD, Secretary DIRECTORS ABSENT: Steven Hofbauer, 2 nd Vice-Chair Abdallah Farrukh, MD, Treasurer	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Director of Med Staff Srvc & BOD Liaison Vanessa Alcala, Executive Secretary
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START TIME: 6:22PM

I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION – Kristina Hong, NP, Chair

- A. Report on Actions on Claims Filed with the District (REPORT)**
- B. Medical Staff Recommendations (REPORT)**

Ms. Hong reported on the Actions on Claims filed with AVHD and the Medical Staff Recommendations.

II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE – Kristina Hong, NP, Chair

- A. Approval of Board of Directors Public Session Meeting Minutes of May 27, 2026 (ACTION)**
- B. Approval of Finance Committee Meeting Minutes of May 27, 2026 (ACTION)**
- C. Approval of Authorization to Update Critical Care Devices (ACTION)**
- D. Approval of Insurance Renewal 2026-2027 (ACTION)**

MOTION: Dr. Krishna made a motion to approve the consent calendar; Seconded by Dr. Parazo.
The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Doddanna Krishna, MD, Chair

- 1. Approval of May 2026 - Financial Report **(ACTION)** – Nathan Dean, CFO

Statement of Income – May 2026: Reviewed & Discussed

Total Operating Revenue – Actual: \$65.4 | Budget: \$55.9 | LY: \$57.5 | 13.7% Variance from LY

Total Operating Expenses – Actual: \$54.0 | Budget: \$52.1 | LY: \$49.6 | 8.8% Variance from LY

EBIDA – Actual: \$11.3 | Budget: \$3.7 | LY: \$7.8 | 44.2% Variance from LY

Net Income – Actual: \$8.9 | Budget: \$1.4 | LY: \$5.2 | 69.8% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

Total Operating Revenue – Actual: \$553.9 | Budget: \$584.2 | LY: \$525.4 | 5.4% Variance from LY
Total Operating Expenses – Actual: \$523.2 | Budget: \$540.8 | LY: \$499.9 | 4.6% Variance from LY
EBIDA – Actual: \$30.6 | Budget: \$43.4 | LY: \$25.4 | 20.7% Variance from LY
Net Income – Actual: \$3.6 | Budget: \$16.0 | LY: \$-2.0 | 27.7% Variance from LY

12-Month Trend – Reviewed from May 2025 - May 2026

Payor Mix Graph – Reviewed Payor Class Percentages for FY2026

Medicare: 41.3% | Medi-Cal: 37.2% | Commercial: 19.4% | Other: 1.7% | Self-Pay: 0.3%

Admission Trends – Reviewed Data for May 2024 - May 2026

Volumes – May 2026

Total Surgeries: 667 | Budget: 695 | LY: 617 | 8.1% Variance from LY
Total GI Procedures: 323 | Budget: 328 | LY: 339 | -4.7% Variance from LY
Total CC/IR/EP Procedures: 211 | Budget: 198 | LY: 212 | -0.5% Variance from LY

Trauma Cases: 172 | Budget: 140 | LY: 154 | 11.7% Variance from LY
ER Visits: 9758 | ER Admits: 1107 | ER Conversion to I/P: 11.3%
Deliveries: 212 | Budget: 317 | LY: 248

Acute Discharges – Actual: 1454 | Budget: 1587 | LY: 1578
Acute Patient Days - Actual: 7645 | Budget: 7589 | LY: 7250
Adjusted Patient Days - Actual: 11,084 | Budget: 10,947 | LY: 10,412

Observations (as patient days) - Actual: 125 | Budget: 75 | LY: 56
Avg Daily Census – Actual: 247 | Budget: 246 | LY: 234

General Acute LOS – Actual: 5.26 | Budget: 4.78 | LY: 4.59
General Acute CMI - Actual: 1.59 | Budget: 2.00 | LY: 1.55
Medicare Acute LOS – Actual: 6.45 | Budget: 5.94 | LY: 5.37
Medicare CMI – Actual: 2.02 | Budget: 2.00 | LY: 2.19

Volumes – Fiscal YTD

TOTAL SURGERIES: 7,121 | Budget: 7,537 | LY: 7,228 | -1.5% Variance from LY
TOTAL GI PROCEDURES: 3,725 | Budget: 3,543 | LY: 3,455 | 7.8% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 2,320 | Budget: 2,140 | LY: 2,129 | 9.0% Variance from LY

Trauma Cases: 1,612 | Budget: 1,515 | LY: 1,545 | 4.3% Variance from LY
ER Visits: 104,157 | ER Admits: 12,804 | ER Conversion to I/P: 12.3%
Deliveries: 2,959 | Budget: 3,487 | LY: 3,266

Acute Discharges – Actual: 17,025 | Budget: 17,146 | LY: 16,988
Acute Patient Days - Actual: 81,616 | Budget: 82,006 | LY: 81,901
Adjusted Patient Days - Actual: 117,660 | Budget: 118,299 | LY: 116,875

Observations (as patient days) - Actual: 719 | Budget: 812 | LY: 771
Avg Daily Census – Actual: 244 | Budget: 247 | LY: 244

General Acute LOS – Actual: 4.79 | Budget: 4.78 | LY: 4.82
General Acute CMI - Actual: 1.54 | Budget: 1.57 | LY: 1.54

Medicare Acute LOS – Actual: 5.68 | Budget: 5.94 | LY: 5.90

Medicare CMI – Actual: 2.05 | Budget: 2.27 | LY: 2.25

13-Month Trended Volumes – Reviewed for May 2025-May 2026

Labor Metrics - May 2026

FTE Totals – Actual: 2,536 | Budget: 2,516 | LY: 2,481 | 2.2% Variance

Labor Metrics - Year to Date: Reviewed & Discussed

FTE Total – Actual: 2,513 | Budget: 2,417 | LY: 2,482 | 1.2% Variance from LY

Collection & Debt Service Coverage Requirements – May 2026

Bond Covenant Requirements - Days Cash on Hand: 95.8

Debt Service Coverage: 2.87

2. Review & Approval of Fiscal Year 2027 Budget Report **(ACTION)** – Nathan Dean, CFO

- Statement of Operations: Reviewed
- Statistics: Reviewed
- Key Operating Indicators: Reviewed
- Payor Mix – Based on Gross Charges: Reviewed
- Capital Planning FY 27 Reviewed -Total Amount: \$29.5M

Mr. Mirzabegian commented on the budget being conservative and on the improvement of the medical centers financial outlook in recent years.

MOTION: Dr. Krishna made a motion to approve the May 2026 Financial Report; Seconded by Dr. Parazo. The motion passed unanimously.

IV. NEW BUSINESS – Kristina Hong, NP, Chair

- A. Alpha Charter Guild & AVMC Auxiliary Donation **(INFORMATION ONLY)**
- B. Six-Month AVHD Board of Directors Meeting Schedule **(ACTION)**

MOTION: Dr. Krishna made a motion to approve the 6-Month AVHD Board of Directors Schedule; Seconded by Dr. Parazo. The motion passed unanimously.

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

Mr. Mirzabegian provided the following updates:

- Upcoming Union Salary Raises
- Emergency Waiting Room Expansion Project
- Mammography Services Starting in August 2026
- Outpatient Imaging Services Kicking Off
- Surgery Center to Open in December 2026
- Positive Financial Outlook

Ms. Hong announced CEO Nomination 2026 Class of the Valley 200, on behalf of the Los Angeles Business Journal. Our CEO, Edward Mirzabegian, will be included in a signature issue, featuring the 200 most influential leaders throughout the valleys based on achievements and standing within our Community of Business.

I. PUBLIC COMMENT ON NON-AGENDA ITEMS

- Public comment provided by Michael Rives.

II. ADJOURNMENT: 6:38PM

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Kristina Hong, NP, Chair