

Financial Performance

February 2023

Statement of Income – February 2023 (in thousands)

February 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 109,422	\$ 114,962	\$ 95,945	\$ 13,477	14.0%
Gross Outpatient Revenue	48,268	52,559	40,563	7,704	19.0%
Total Gross Patient Revenue	157,690	167,520	136,508	21,181	15.5%
Deductions from Revenue	(124,765)	(133,175)	(108,286)	(16,479)	15.2%
Net Patient Revenue	32,925	34,345	28,223	4,702	16.7%
Supplemental Funds/Settlements	5,623	3,118	5,924	(301)	(5.1%)
Other Operating Revenue	1,022	1,258	994	29	2.9%
Total Operating Revenues	\$ 39,570	\$ 38,721	\$ 35,141	\$ 4,429	12.6%
<u>Expenses</u>					
Productive Salaries	\$ 13,650	\$ 14,133	\$ 14,221	\$ (570)	(4.0%)
Non-Productive Salaries	2,362	2,504	2,303	59	2.5%
Registry/Contract Labor	1,169	1,012	789	379	48.1%
Benefits	6,658	5,090	4,625	2,032	43.9%
Total Supplies	5,285	6,110	5,193	92	1.8%
Purchased Svcs	2,764	2,473	2,376	388	16.3%
Other	5,179	5,170	4,986	192	3.9%
Total Operating Expenses	\$ 37,066	\$ 36,491	\$ 34,493	\$ 2,572	7.5%
<u>EBIDA</u>	\$ 2,504	\$ 2,229	\$ 647	\$ 1,857	286.9%
<i>EBIDA Margin</i>	6.3%	5.8%	1.8%		
Depreciation and Amortization	1,753	1,639	1,572	181	11.5%
Interest Expense	260	520	490	(230)	(47.0%)
Operating Income (loss)	\$ 491	\$ 71	\$ (1,415)	\$ 1,906	134.7%
Investment Income (loss)	(59)	42	(996)	936	(94.0%)
Capital Contribution	-	-	-	-	0.0%
<u>NET INCOME (LOSS)</u>	\$ 432	\$ 113	\$ (2,410)	\$ 2,843	117.9%
<i>Income from Operations Margin %</i>	1.2%	0.2%	-4.0%		
<i>Operating EBIDA %</i>	6.3%	5.8%	1.8%		
<i>Excess Margin %</i>	1.1%	0.3%	-6.9%		

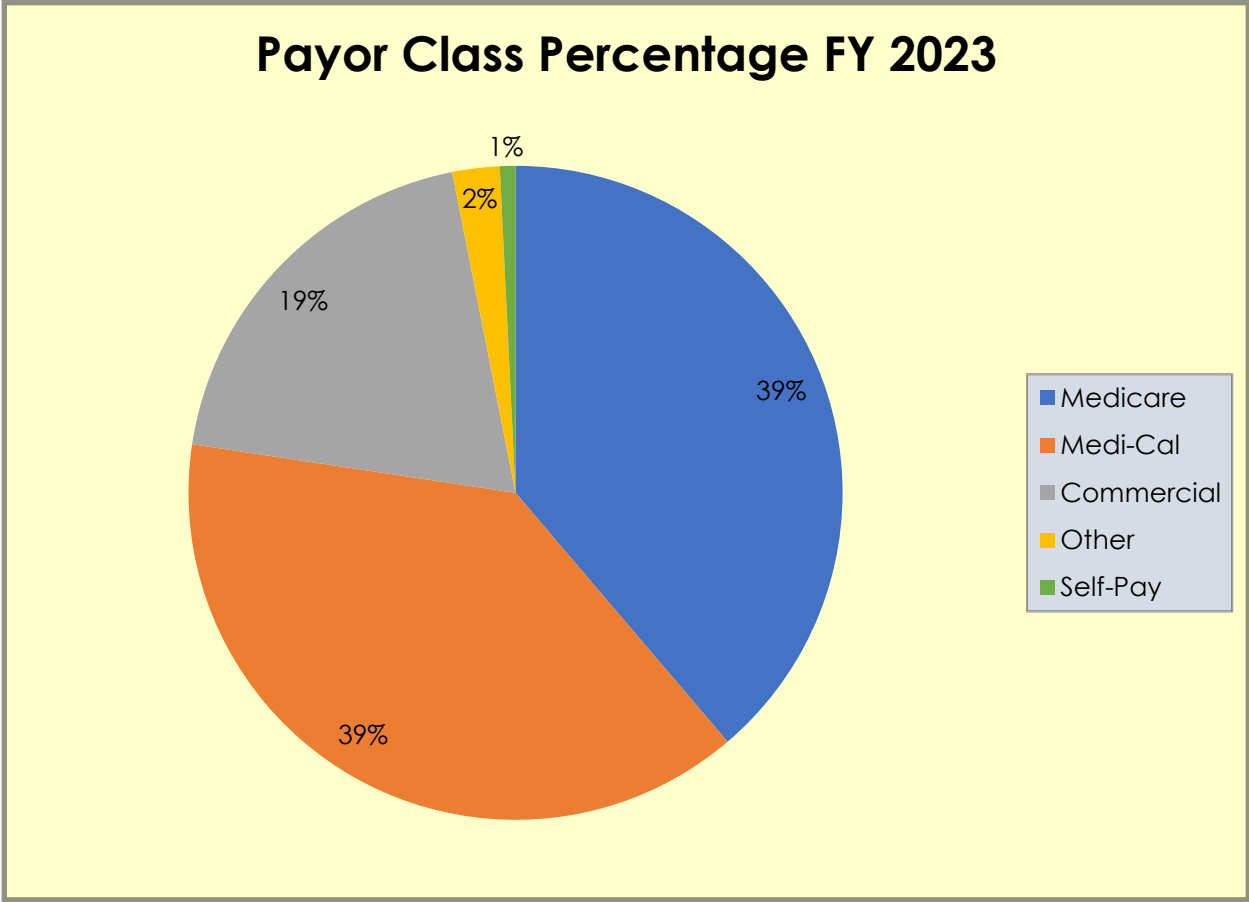
Statement of Income – Year To Date (in thousands)

February 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 940,600	\$ 998,247	\$ 893,260	\$ 47,341	5.3%
Gross Outpatient Revenue	411,884	455,860	379,323	32,561	8.6%
Total Gross Patient Revenue	1,352,484	1,454,107	1,272,582	79,902	6.3%
Deductions from Revenue	(1,072,008)	(1,157,079)	(995,507)	(76,501)	7.7%
Net Patient Revenue	280,476	297,028	277,075	3,401	1.2%
Supplemental Funds/Settlements	45,486	24,945	25,049	20,437	81.6%
Other Operating Revenue	10,060	10,061	8,538	1,522	17.8%
Total Operating Revenues	\$ 336,022	\$ 332,033	\$ 310,662	\$ 25,360	8.2%
<u>Expenses</u>					
Productive Salaries	\$ 116,618	\$ 121,329	\$ 116,487	\$ 131	0.1%
Non-Productive Salaries	21,850	21,315	20,349	1,501	7.4%
Registry/Contract Labor	17,644	8,946	6,399	11,245	175.7%
Benefits	50,276	42,634	37,821	12,454	32.9%
Total Supplies	47,570	52,905	47,680	(111)	(0.2%)
Purchased Svcs	24,281	23,905	22,764	1,518	6.7%
Other	43,664	40,730	39,656	4,009	10.1%
Total Operating Expenses	\$ 321,904	\$ 311,764	\$ 291,157	\$ 30,747	10.6%
<u>EBIDA</u>	\$ 14,119	\$ 20,269	\$ 19,505	\$ (5,387)	(27.6%)
<i>EBIDA Margin</i>	4.2%	6.1%	6.3%		
Depreciation and Amortization	14,219	13,378	12,744	1,475	11.6%
Interest Expense	3,824	4,166	3,959	(134)	(3.4%)
<u>Operating Income (loss)</u>	\$ (3,925)	\$ 2,725	\$ 2,802	\$ (6,727)	(240.1%)
Investment Income (loss)	1,129	339	(3,191)	4,321	(135.4%)
Capital Contribution	50	-	19	31	164.0%
<u>NET INCOME (LOSS)</u>	\$ (2,746)	\$ 3,064	\$ (370)	\$ (2,376)	(641.5%)
<i>Income from Operations Margin %</i>	-1.2%	0.8%	0.9%		
<i>Operating EBIDA %</i>	4.2%	6.1%	6.3%		
<i>Excess Margin %</i>	-0.8%	0.9%	-0.1%		

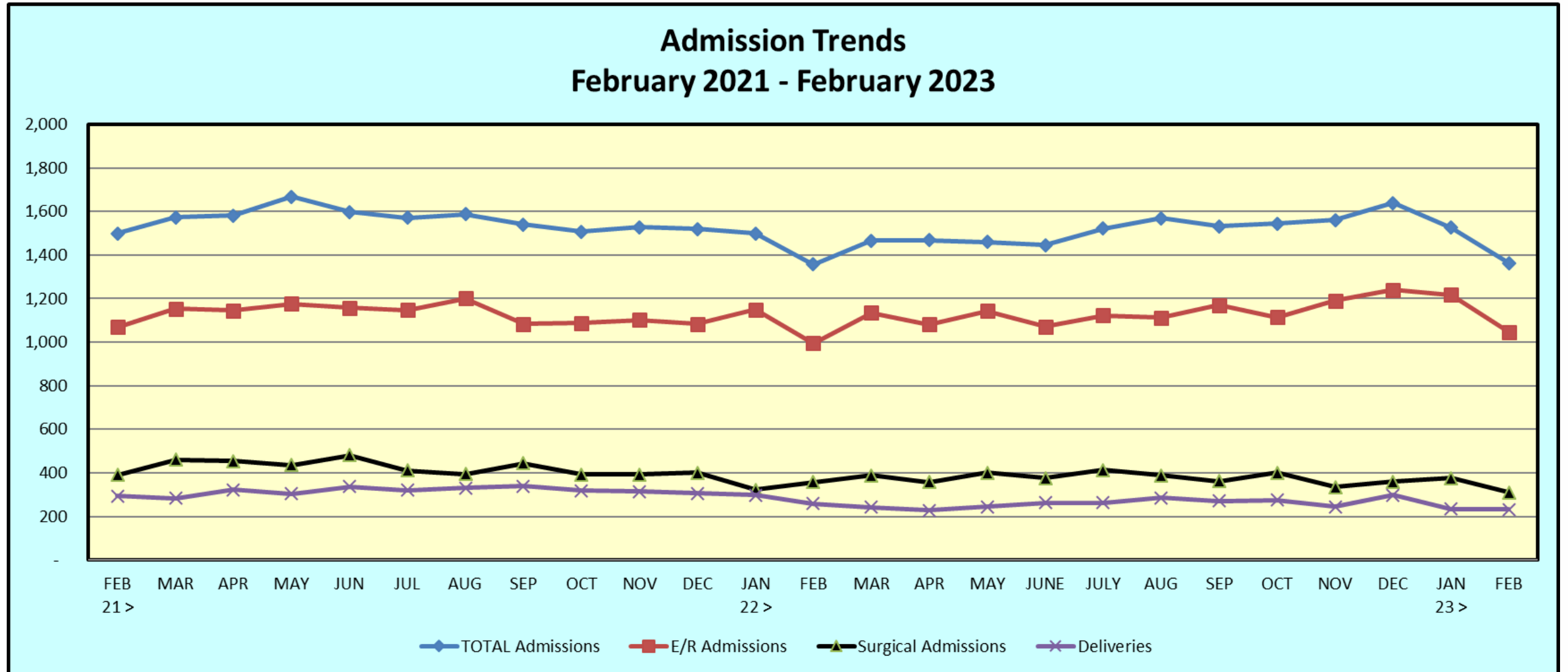
Payor Mix Graph

Payor Mix (Gross Charges)

Medicare	38.8%
Medi-Cal	38.6%
Commercial	19.5%
Other	2.3%
Self-Pay	0.8%



Admission Trends February 2021 – February 2023



Volumes – February 2023

February 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	227	302	258	(31)	(12.0%)
I/P Surgeries WIP	84	96	99	(15)	(15.2%)
O/P Surgeries Main	264	300	260	4	1.5%
Total Surgeries	575	698	617	(42)	(6.8%)
IP GI Procedures	154	152	140	14	10.0%
OP GI Procedures	210	201	190	20	10.5%
Total GI Procedures	364	353	330	34	10.3%
IP CC/IR/EP Procedures	73	73	65	8	12.3%
OP CC/IR/EP Procedures	79	74	68	11	16.2%
Total CC/IR/EP Procedures	152	147	133	19	14.3%
Trauma Cases	111	130	110	1	0.9%
E/R Visits	8,924	9,785	7,668	1,256	16.4%
E/R Admits	1,046	1,076	994	52	5.2%
E/R Conversion to I/P %	11.7%	11.0%	13.0%	-1.2%	
E/R Admits to Total Admits %	76.7%	75.8%	73.2%	3.5%	
Deliveries	231	269	259	(28)	(10.8%)

Volumes – February 2023 (continued)

February 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,363	1,419	1,357	6	0.4%
Adjusted Discharges	1,964	2,051	1,931	33	1.7%
Acute Patient Days	6,696	6,773	6,070	626	10.3%
Adjusted Patient Days	9,650	9,748	8,636	1,014	11.7%
Observations (as Patient Days)	82	109	73	9	12.3%
Average Daily Census	239	242	217	22	10.1%
Adjusted Occupied Bed	345	348	308	36	11.7%
General Acute LOS	4.91	4.77	4.47	0.44	9.8%
General Acute CMI	1.56	1.61	1.65	(0.09)	(5.5%)
Medicare Acute LOS	5.51	5.66	4.87	0.63	13.0%
AVH GM LOS	4.23	3.95	3.66	0.57	15.6%
CMS GM LOS	4.07	4.46	4.52	(0.45)	(10.0%)
Medicare CMI	2.02	2.23	2.14	(0.12)	(5.6%)

Volumes – Year To Date

February 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	2,213	2,618	2,250	(37)	(1.6%)
I/P Surgeries WIP	731	832	862	(131)	(15.2%)
O/P Surgeries Main	2,171	2,608	2,206	(35)	(1.6%)
Total Surgeries	5,115	6,058	5,318	(203)	(3.8%)
IP GI Procedures	1,303	1,318	1,279	24	1.9%
OP GI Procedures	1,498	1,746	1,562	(64)	(4.1%)
Total GI Procedures	2,801	3,064	2,841	(40)	(1.4%)
IP CC/IR/EP Procedures	690	636	615	75	12.2%
OP CC/IR/EP Procedures	521	637	570	(49)	(8.6%)
Total CC/IR/EP Procedures	1,211	1,273	1,185	26	2.2%
Trauma Cases	999	1,128	1,058	(59)	(5.6%)
E/R Visits	82,594	84,923	75,910	6,684	8.8%
E/R Admits	9,213	9,342	8,848	365	4%
E/R Conversion to I/P %	11.2%	11.0%	11.7%	-0.5%	
E/R Admits to Total Admits %	75.2%	75.9%	73.1%	2.1%	
Deliveries	2,103	2,356	2,484	(381)	(15.3%)

Volumes – Year To Date (continued)

February 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	12,251	12,316	12,110	141	1.2%
Adjusted Discharges	17,619	17,802	17,259	360	2.1%
Acute Patient Days	57,930	58,776	57,564	366	0.6%
Adjusted Patient Days	83,278	84,596	82,005	1,273	1.6%
Observations (as Patient Days)	426	948	1,087	(661)	(60.8%)
Average Daily Census	238	242	237	1	0.4%
Adjusted Occupied Bed	343	348	337	5	1.6%
General Acute LOS	4.73	4.77	4.75	(0.02)	(0.5%)
General Acute CMI	1.55	1.61	1.60	(0.05)	(3.1%)
Medicare Acute LOS	5.68	5.66	5.64	0.04	0.7%
AVH GM LOS	3.94	3.95	3.98	(0.04)	(1.0%)
CMS GM LOS	4.23	4.46	4.51	(0.28)	(6.2%)
Medicare CMI	2.22	2.23	2.23	(0.01)	(0.4%)

Debt Covenant Requirements

**February 2023
YTD**

Actual	Requirement	Last Year	Last Year Variance
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Bond Covenant Requirements

Days Cash on Hand	114.5	55.0	167.7	(53.2)
Debt Service Coverage	2.06	1.20	3.15	(1.09)

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	February 2023			Calendar YTD February 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,431,163	\$ 1,470,258	\$ (39,095)	\$ 2,922,555	\$ 3,002,487	\$ (79,932)
<u>Net Income (Loss)</u>	\$ (56,381)	\$ 2,008	\$ (58,389)	\$ (223,429)	\$ 34,442	\$ (257,871)

Thank you

Antelope Valley Medical Center
1600 West Avenue J,
Lancaster, CA 93534
www.avmc.org



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Medical Center