Antelope Valley Medical Center

MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

AUGUST 26, 2026

DIRECTORS PRESENT:	**OTHERS PRESENT:**
Kristina Hong, NP, Chair	Troy Schell, General Counsel
Don Parazo, MD, 1st Vice-Chair	Satya Dandamudi, MD, CMO
Steven Hofbauer, 2nd Vice-Chair	Vanessa Alcala, Executive Secretary & AVHD BOD Liaison
DIRECTORS ABSENT:	**OTHERS ABSENT:**
Doddanna Krishna, MD, Secretary	Edward Mirzabegian, Chief Executive Officer
Abdallah Farrukh, MD, Treasurer	

START TIME: 6:04PM

I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
- **A.** Report on Actions on Claims Filed with the District **(REPORT)**
- **B.** Medical Staff Recommendations **(REPORT)**

Ms. Hong reported on the Action on Claims filed with AVHD. She also reported on the Medical Staff Recommendations.

II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
- **A.** Approval of Board of Directors Public Session Meeting Minutes of July 29, 2026 **(ACTION)**
- **B.** Approval of Finance Committee Meeting Minutes of July 29, 2026 **(ACTION)**

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Parazo. The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

A. Finance Committee – Doddanna Krishna, MD, Chair

1. Approval of July 2026 - Financial Report **(ACTION)** – Nathan Dean, CFO

Statement of Income – July 2026

Total Operating Revenue – Actual: $54.8 | Budget: $52.6 | LY: $47.0 | 16.5% Variance from LY
Total Operating Expenses – Actual: $52.7 | Budget: $49.1 | LY: $46.8 | 12.5% Variance from LY
EBIDA – Actual: $2.1 | Budget: $3.5 | LY: $187 | 1,028.1% Variance from LY
Net Income – Actual: $76| Budget: $913| LY: -$2.9| 1,028.1% Variance from LY

Mr. Dean informed the Board of Directors that July is the start of the fiscal year, and the medical center is starting off in good standing, meeting most budget line items. He added that an increase in census, driven by admission and length of stay increases, contributed to financial improvement.

12 Month Trend – Reviewed from July 2025 - July 2026

Payor Mix Graph – Reviewed Payor Class Percentage for FY27
Medicare: 40.6% | Medi-Cal: 37.1% | Commercial: 20.1% | Other: 2.2% | Self-Pay: 0.1%

Admission Trends – Reviewed Data for July 2024 – July 2026

Volumes – July 2026
Total Surgeries: 699 | Budget: 665 | LY: 649 | 7.7% Variance from LY
Total GI Procedures: 345 | Budget: 362 | LY: 348 | 0.9% Variance from LY
Total CC/IR/EP Procedures: 221 | Budget: 214 | LY: 188 | 17.6% Variance from LY

Trauma Cases: 157 | Budget: 151 | LY: 162 | -3.1% Variance from LY
ER Visits: 9,431 | ER Admits: 1,204 | ER Conversion to I/P: 12.8%
Deliveries: 263 | Budget: 287 | LY: 277

Acute Discharges – Actual: 1,598 | Budget: 1,602 | LY: 1,547
Acute Patient Days - Actual: 7,866 | Budget: 7,653 | LY: 7,354
Adjusted Patient Days - Actual: 11,448 | Budget: 10,964 | LY: 10,413

Observations (as patient days) - Actual: 99 | Budget: 62 | LY: 47
Avg Daily Census – Actual: 254 | Budget: 246 | LY: 237

General Acute LOS – Actual: 4.92 | Budget: 4.78 | LY: 4.75
General Acute CMI - Actual: 1.55 | Budget: 2.00 | LY: 1.66
Medicare Acute LOS – Actual: 6.25 | Budget: 5.71 | LY: 4.66
Medicare CMI – Actual: 2.17 | Budget: 2.00 | LY: 2.05

Mr. Dean informed the Board of Directors of an improvement in Cath Lab, GI, and Outpatient Surgeries. He added that admissions increased slightly from the previous July leading to more efficient labor statistics.

13 Month Trended Volumes – Reviewed for July 2025 - July 2026

Labor Metrics – Reviewed for July 2026

Debt Covenant Requirements – July 2026
Bond Covenant Requirements - Days Cash on Hand: 85.9
Debt Service Coverage: 2.33

Mr. Dean informed the Board of Directors of the declining days cash on hand due to increased operating expenses.

MOTION: Mr. Hofbauer made a motion to approve the July 2026 Financial Report; Seconded by Dr. Parazo. The motion passed unanimously.

IV. NEW BUSINESS – Kristina Hong, NP, Chair

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- CEO not present

VI. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) – Kristina Hong, NP, Chair

Mr. Hofbauer provided the following update:

- State Superintendent hiring is in process; the outcome will determine the direction of current issues.

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

- No Public Comment

VIII. ADJOURNMENT: 6:09PM

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Kristina Hong, NP, Chair