



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

SEPTEMBER 17, 2025

Table with 2 columns: DIRECTORS PRESENT and OTHERS PRESENT. Lists names and titles of attendees.

START TIME: 6:23PM

- I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION – Abdallah Farrukh, MD, Chair
A. Report on Actions on Claims Filed with the District (REPORT)
B. Medical Staff Recommendations (REPORT)
Ms. Hong reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.
II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE – Abdallah Farrukh, MD, Chair
A. Approval of Board of Directors Public Session Meeting Minutes of August 27, 2025 (ACTION)
B. Approval of Finance Committee Meeting Minutes of August 27, 2025 (ACTION)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Parazo. The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

- A. Finance Committee – Kristina Hong, NP, Chair
1. Approval of August 2025 - Financial Report (ACTION) – Nathan Dean, CFO
- Total Operating Revenue – Actual: \$46.5 | Budget: \$52.5 | LY: \$44.6 | 4.3% Variance from LY
- Total Operating Expenses – Actual: \$45.6 | Budget: \$48.2 | LY: \$43.3 | 5.3% Variance from LY
- EBIDA – Actual: \$837 | Budget: \$4.3 | LY: \$1.2 | -32.2% Variance from LY
- Net Income – Actual: -\$1.9 | Budget: \$1.4 | LY: -\$952 | -102.5% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue – Actual: \$93.5 | Budget: \$104.2 | 7.9% Variance from LY
- Total Operating Expenses – Actual: \$92.5 | Budget: \$95.4 | LY: \$87.3 | 5.9% Variance from LY
- EBIDA – Actual: \$1.0 | Budget: \$8.8 | LY: -\$655 | 256.4% Variance from LY
- Net Income - Actual: -\$4.8 | Budget: \$2.9 | LY: -\$4.9 | 3.2% Variance from LY

## 12-Month Financial Trend – August 2024 – 2025

Reviewed the following:

- Operating Revenues
- Operating Expenses
- EBIDA
- Operating Income
- Net Income

## Payor Mix Graph – Reviewed

Medicare: 37.4% | Medi-Cal: 40.2% | Commercial: 20.1% | Other: 2.2% | Self-Pay: 0.1%

## Admission Trends – Reviewed Data from August 2023 – August 2025

### Volumes – August 2025

Mr. Dean noted an increase in growth in Trauma cases and surgical cases in the cardiac cath-lab.

TOTAL SURGERIES: 622 | Budget: 695 | LY: 710 | -12.4% Variance from LY

TOTAL GI PROCEDURES: 378 | Budget: 328 | LY: 342 | 10.5% Variance from LY

TOTAL CC/IR/EP PROCEDURES: 210 | Budget: 198 | LY: 182 | 15.4% Variance from LY

Trauma Cases: 172 | Budget: 140 | LY: 122 | 41.0% Variance from LY

ER Visits: 9,948 | ER Admits: 1,168 | ER Conversion to I/P: 11.7%

Deliveries: 303 | Budget: 317 | LY: 319

Acute Discharges – Actual: 1,537 | Budget: 1,587 | LY: 1,605

Acute Patient Days - Actual: 7,027 | Budget: 7,589 | LY: 7,567

Adjusted Patient Days - Actual: 9,947 | Budget: 10,947 | LY: 11,037

Observations (as patient days) - Actual: 55 | Budget: 75 | LY: 58

Avg Daily Census – Actual: 227 | Budget: 246 | LY: 244

General Acute LOS – Actual: 4.57 | Budget: 4.78 | LY: 4.71

General Acute CMI - Actual: 1.51 | Budget: 2.00 | LY: 1.53

Medicare Acute LOS – Actual: 4.85 | Budget: 5.94 | LY: 5.55

Medicare CMI – Actual: 1.98 | Budget: 2.00 | LY: 2.23

### Volumes – Fiscal YTD

TOTAL SURGERIES: 1,271 | Budget: 1,391 | LY: 1,409 | -9.8% Variance from LY

TOTAL GI PROCEDURES: 726 | Budget: 656 | LY: 704 | 3.1% Variance from LY

TOTAL CC/IR/EP PROCEDURES: 398 | Budget: 396 | LY: 354 | 12.4% Variance from LY

Trauma Cases: 334 | Budget: 280 | LY: 268 | 24.6% Variance from LY

ER Visits: 19,411 | ER Admits: 2,347 | ER Conversion to I/P: 12.1%

Deliveries: 580 | Budget: 634 | LY: 638 | -9.1% Variance from LY

Acute Discharges – Actual: 3,084 | Budget: 3,174 | LY: 3,194

Acute Patient Days - Actual: 14,381 | Budget: 15,178 | LY: 15,191

Adjusted Patient Days - Actual: 20,360 | Budget: 21,894 | LY: 22,194

Observations (as patient days) - Actual: 102 | Budget: 150 | LY: 141  
Avg Daily Census – Actual: 232 | Budget: 246 | LY: 245

General Acute LOS – Actual: 4.66 | Budget: 4.78 | LY: 4.76  
General Acute CMI - Actual: 1.59 | Budget: 1.57 | LY: 1.52  
Medicare Acute LOS – Actual: 4.76 | Budget: 5.94 | LY: 5.62  
Medicare CMI – Actual: 2.02 | Budget: 2.27 | LY: 2.14

**13-Month Trended Volumes:** August 2024 – August 2025

- Reviewed Volumes Data

**Labor Metrics – August 2025 & YTD Reviewed the Following:**

- Total FTEs
- Labor Costs & Benefits

**Collection & Debt Service Coverage Requirements – August 2025**

- Bond Covenant Requirements - Days Cash on Hand: 81.7
- Debt Service Coverage: 2.87

**MOTION:** Dr. Parazo made a motion to approve the August 2025 Financial Report; Seconded by Mr. Hofbauer. The motion passed unanimously.

**IV. NEW BUSINESS**

- No New Business

**V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO**

Mr. Mirzabegian provided updates on the following:

- First ECMO Patient Treated with Procedure and Successful Patient Outcome Update
- Transplant Program Update
- New Hospital Building Financing Update
- SEIU-UHW Contract Negotiations Update
- ACHD Nominated AVMC for the Best Healthcare District Award

**VI. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) – Abdallah Farrukh, MD, Chair**

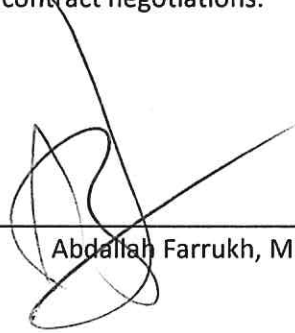
- Mr. Hofbauer provided an update on ACHD Legislation.

**VII. PUBLIC COMMENT ON NON-AGENDA ITEMS**

Mr. Khonnara Ven provided a public comment regarding the SEIU-UHW contract negotiations.

**VIII. ADJOURNMENT: 6:34PM**

X

  
Abdallah Farrukh, MD, Chair