



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

OCTOBER 25, 2023

DIRECTORS PRESENT: Kristina Hong, Chair Doddanna Krishna, MD, 1 st Vice-Chair Don Parazo, MD, 2 nd Vice-Chair Steve Hofbauer, NREMT, Treasurer DIRECTORS ABSENT: Abdallah Farrukh, MD, Secretary	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD
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START TIME: 6:45PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
- A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)
- Ms. Hong reported on the Action on Claims filed with AVHD.
She also reported on the Medical Staff Recommendations.
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
- A. Approval of Board Public Session Meeting Minutes of September 27, 2023 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of September 27, 2023 (**ACTION**)
 - C. Approval of Compliance Oversight Committee Meeting Minutes of July 19, 2023 (**ACTION**)
 - D. Approval of Quality Management policy QM.PC.1 entitled Patient Safety Plan (**ACTION**) – Pulled & Tabled
 - E. Approval of AVOIC Asset Purchase Authority to Negotiate (**ACTION**)
 - F. Approval of City of Hope Property Land Sell (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar with item II. D. tabled; Seconded by Dr. Parazo.
The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

A. **Finance Committee** – Kristina Hong, NP, Chair

- 1. Approval of September 2023 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – September 2023

- Total Operating Revenue: Actual= \$41.0 | Budget= \$43.2 | LY= \$39.0 | 5.2% Variance from LY
- Total Operating Expenses: Actual= \$40.8 | Budget= \$40.7 | LY= \$39.0 | 4.5% Variance from LY
- EBIDA: Actual= \$195 | Budget= \$2,569 | LY= \$-73 | 366.8% Variance from LY
- Net Income: Actual= \$-1,809 | Budget= \$282 | LY= \$-4,277 | 57.7% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$\$107.6 | Budget= \$109.2 | 6.8% Variance from LY

- Total Operating Expenses: Actual= \$123.2 | Budget= \$123.3 | LY= \$118.5 | 5.1% Variance from LY
- EBIDA: Actual= \$1.2 | Budget= \$7.7 | LY= \$1.9 | -36.8% Variance from LY
- Net Income: Actual= \$-3.9 | Budget= \$864 | LY= \$-6.7 | 41.1% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 40.3% | Medi-Cal: 38.0% | Commercial: 19.0% | Other: 1.7% | Self-Pay: 0.9%

Admission Trends – Reviewed Data

Volumes – September 2023

TOTAL SURGERIES: 660 | Budget: 633 | LY: 659 | 0.2% Variance from LY
 TOTAL GI PROCEDURES: 367 | Budget: 352 | LY: 320 | 14.7% Variance from LY
 TOTAL CC/IR/EP PROCEDURES: 153 | Budget: 152 | LY: 116 | 31.9% Variance from LY

Trauma Cases: 135 | Budget: 126 | LY: 125 | 8.0% Variance from LY
 ER Visits: 9,509 | ER Admits: 1,082 | ER Conversion to I/P: 11.4%
 Deliveries: 268 | Budget: 259 | LY: 272 | -1.5% Variance from LY

Acute Discharges – Actual: 1,513 | Budget: 1,516 | LY: 1,531
 Acute Patient Days - Actual: 7,324 | Budget: 7,193 | LY: 6,816
 Adjusted Patient Days - Actual: 10,644 | Budget: 10,340 | LY: 10,100

Observations (as patient days) - Actual: 36 | Budget: 52 | LY: 52
 Avg Daily Census – Actual: 244 | Budget: 240 | LY: 227

General Acute LOS – Actual: 4.84 | Budget: 4.74 | LY: 4.45
 General Acute CMI - Actual: 1.49 | Budget: 1.57 | LY: 1.47
 Medicare Acute LOS – Actual: 6.15 | Budget: 5.70 | LY: 5.76
 Medicare CMI – Actual: 2.21 | Budget: 2.27 | LY: 2.32

Volumes – Fiscal YTD

TOTAL SURGERIES: 1,977 | Budget: 1,942 | LY: 2,012 | -1.7% Variance from LY
 TOTAL GI PROCEDURES: 1,137 | Budget: 1,078 | LY: 1,078 | 5.5% Variance from LY
 TOTAL CC/IR/EP PROCEDURES: 464 | Budget: 466 | LY: 433 | 7.2% Variance from LY

Trauma Cases: 375 | Budget: 384 | LY: 393 | -4.6% Variance from LY
 ER Visits: 29,164 | ER Admits: 3,450 | ER Conversion to I/P: 11.8%
 Deliveries: 770 | Budget: 795 | LY: 821

Acute Discharges – Actual: 4,667 | Budget: 4,650 | LY: 4,620
 Acute Patient Days - Actual: 22,348 | Budget: 22,058 | LY: 21,117
 Adjusted Patient Days - Actual: 32,229 | Budget: 31,710 | LY: 30,855

Observations (as patient days) - Actual: 122 | Budget: 160 | LY: 158
 Avg Daily Census – Actual: 243 | Budget: 240 | LY: 230

General Acute LOS – Actual: 4.79 | Budget: 4.74 | LY: 4.57
 General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.54
 Medicare Acute LOS – Actual: 6.01 | Budget: 5.70 | LY: 5.56
 Medicare CMI – Actual: 2.08 | Budget: 2.27 | LY: 2.31

- Mr. Dean noting growth in LOS, CMI and Average Daily Census.
- Collection & Debt Service Coverage Requirements –September 2023**
- Bond Covenant Requirements: Days Cash on Hand= 116.3
 - Debt Service Coverage: 2.86

AVOIC –September 2023 & Calendar Year to Date

- September 2023

Net Patient Revenues – Actual: \$1.4 | Budget: \$1.6 | Budget Variance: \$-200,619
Net Income – Actual: \$-156,798 | Budget: \$-118,420 | Budget Variance: \$-38,378

- Calendar YTD

Net Patient Revenues – Actual: \$11.8 | Budget: \$14.7 | Budget Variance: \$-2.9
Net Income – Actual: \$-1.9 | Budget: \$310,471 | Budget Variance: \$-2.2

Mr. Dean noting Net Patient Revenue being on budget for the month as well as volume increase for all surgical procedures.

MOTION: Dr. Parazo made a motion to approve the September 2023 Financial Report; Seconded by Mr. Hofbauer.
The motion passed unanimously.

IV. NEW BUSINESS

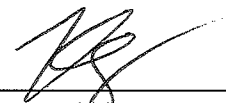
V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY) – Edward Mirzabegian

- New Hospital Financing Update
- PRMC OB & NICU Departmental Closure
- 40th Anniversary Celebration of NICU in January 2024
- ED Expansion Update
- AVMC Ambulance Service Update
- Healthcare Worker Minimum Wage Update
- Financial Outlook

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

- No Public Comment

VII. ADJOURNMENT: 7:02PM



Kristina Hong, NP, Chair