

Financial Performance

May 2023

Statement of Income – May 2023 (in thousands)

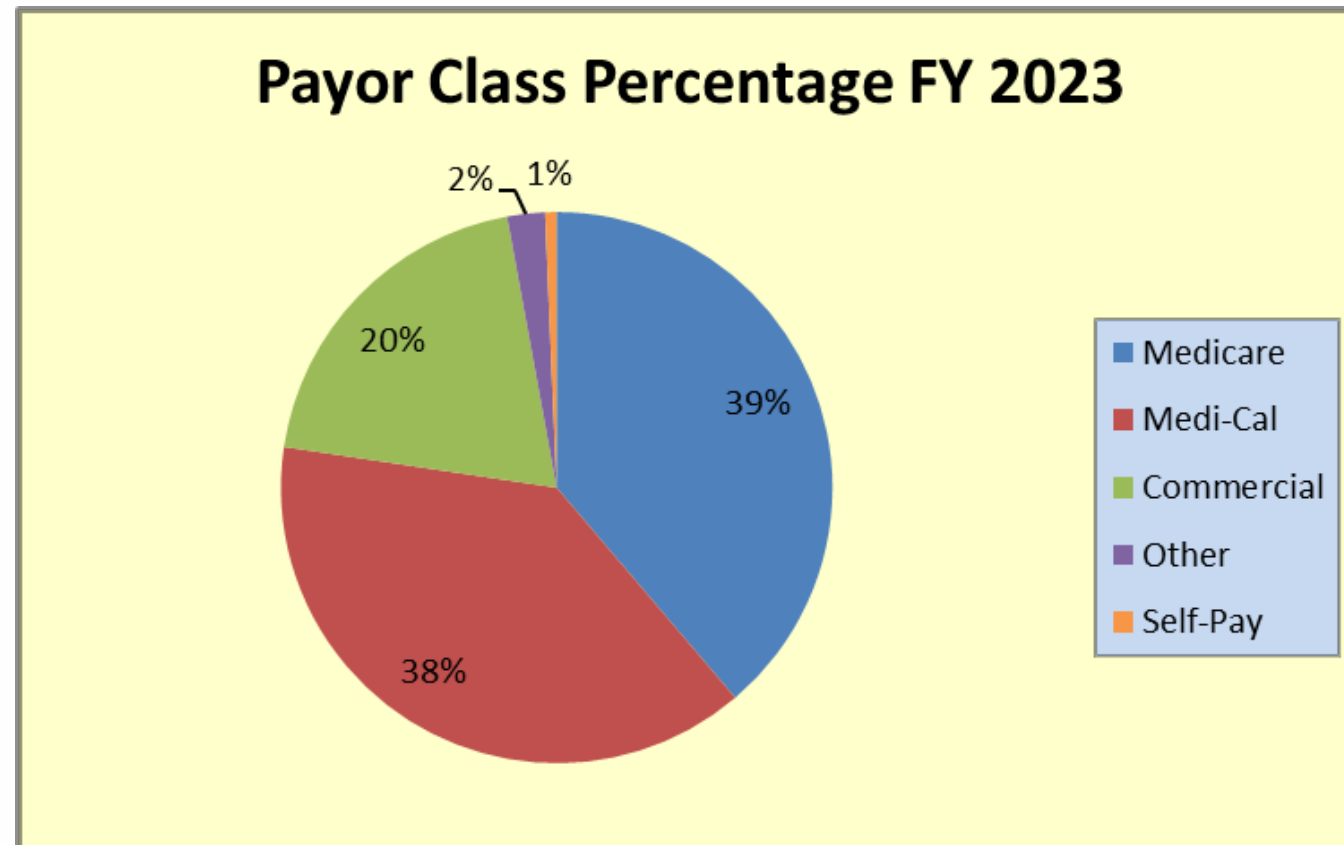
May 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 120,098	\$ 127,353	\$ 116,883	\$ 3,214	2.8%
Gross Outpatient Revenue	53,433	58,138	50,387	3,046	6.0%
Total Gross Patient Revenue	173,531	185,491	167,270	6,261	3.7%
Deductions from Revenue	(137,621)	(147,879)	(133,795)	(3,826)	2.9%
Net Patient Revenue	35,910	37,612	33,475	2,435	7.3%
Supplemental Funds/Settlements	7,885	3,118	3,950	3,935	99.6%
Other Operating Revenue	1,170	1,258	3,682	(2,511)	(68.2%)
Total Operating Revenues	\$ 44,966	\$ 41,988	\$ 41,107	\$ 3,859	9.4%
Expenses					
Productive Salaries	\$ 14,907	\$ 15,647	\$ 14,478	\$ 428	3.0%
Non-Productive Salaries	2,073	2,752	2,806	(733)	(26.1%)
Nursing Contract Labor	1,318	885	1,386	(68)	(4.9%)
Benefits	7,278	5,456	4,906	2,371	48.3%
Total Supplies	6,729	6,728	5,538	1,191	21.5%
Purchased Svcs	3,027	2,792	2,886	140	4.9%
Other	4,441	5,159	5,460	(1,019)	(18.7%)
Total Operating Expenses	\$ 39,772	\$ 39,420	\$ 37,461	\$ 2,311	6.2%
EBIDA	\$ 5,194	\$ 2,568	\$ 3,646	\$ 1,548	42.5%
<i>EBIDA Margin</i>	11.6%	6.1%	8.9%		
Depreciation and Amortization	1,765	1,633	1,599	166	10.4%
Interest Expense	502	522	495	8	1.6%
Operating Income (loss)	\$ 2,926	\$ 414	\$ 1,552	\$ 1,374	88.5%
Investment Income (loss)	345	42	1,223	(878)	(71.8%)
Capital Contribution	36	-	-	36	0.0%
NET INCOME (LOSS)	\$ 3,308	\$ 456	\$ 2,775	\$ 533	19.2%
<i>Income from Operations Margin %</i>	6.5%	1.0%	3.8%		
<i>Operating EBIDA %</i>	11.6%	6.1%	8.9%		
<i>Excess Margin %</i>	7.4%	1.1%	6.8%		

Statement of Income – Year To Date (in thousands)

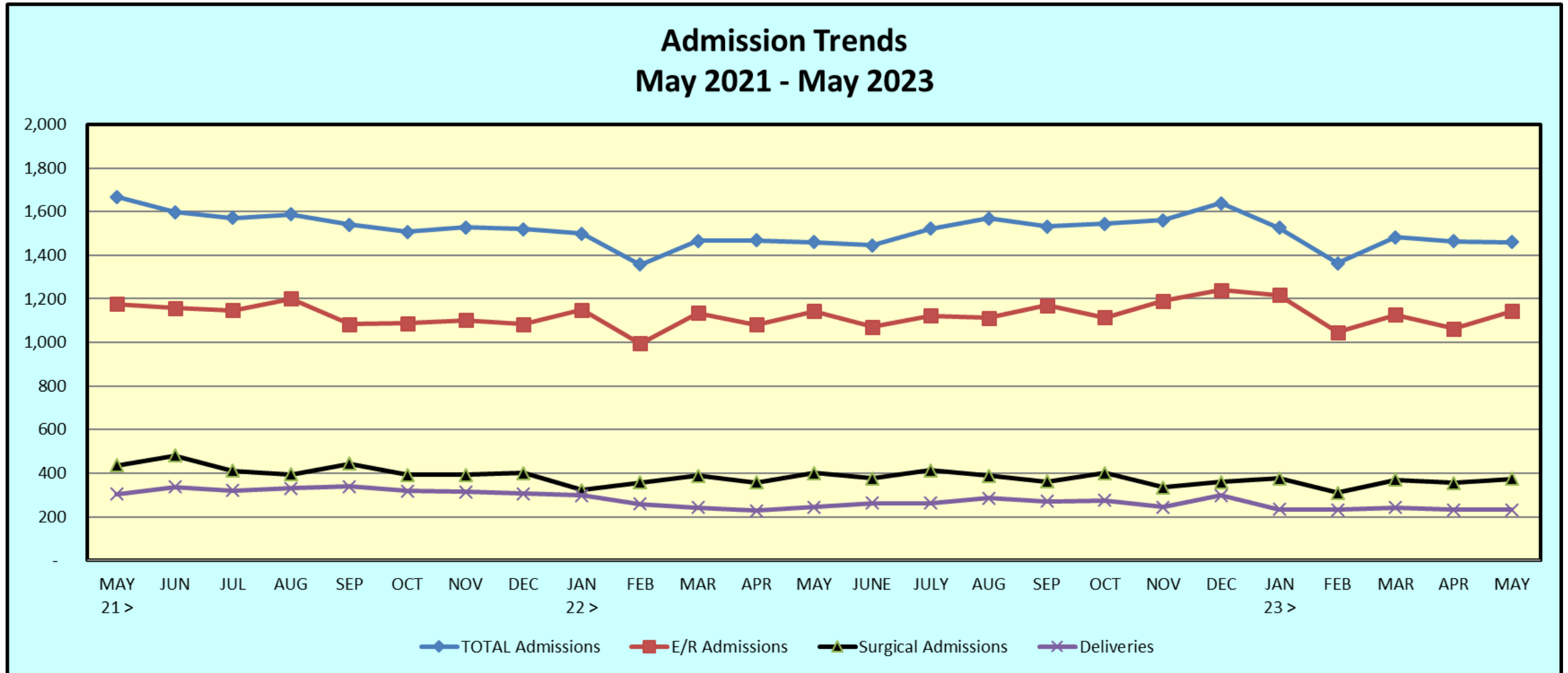
May 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 1,295,026	\$ 1,376,213	\$ 1,219,278	\$ 75,748	6.2%
Gross Outpatient Revenue	566,588	628,442	526,986	39,602	7.5%
Total Gross Patient Revenue	1,861,614	2,004,655	1,746,264	115,350	6.6%
Deductions from Revenue	(1,476,312)	(1,595,367)	(1,368,793)	(107,519)	7.9%
Net Patient Revenue	385,302	409,288	377,471	7,831	2.1%
Supplemental Funds/Settlements	66,815	34,299	36,818	29,997	81.5%
Other Operating Revenue	13,750	13,833	16,987	(3,237)	(19.1%)
Total Operating Revenues	\$ 465,867	\$ 457,421	\$ 431,276	\$ 34,591	8.0%
Expenses					
Productive Salaries	\$ 160,893	\$ 167,766	\$ 161,878	\$ (985)	(0.6%)
Non-Productive Salaries	28,913	29,487	28,264	649	2.3%
Nursing Contract Labor	20,157	9,565	8,402	11,755	139.9%
Benefits	72,238	58,852	53,596	18,642	34.8%
Total Supplies	67,141	72,961	64,977	2,163	3.3%
Purchased Svcs	32,724	31,891	31,315	1,410	4.5%
Other	59,275	59,195	57,404	1,871	3.3%
Total Operating Expenses	\$ 441,341	\$ 429,716	\$ 405,837	\$ 35,504	8.7%
EBIDA	\$ 24,526	\$ 27,705	\$ 25,439	\$ (913)	(3.6%)
<i>EBIDA Margin</i>	5.3%	6.1%	5.9%		
Depreciation and Amortization	19,645	18,281	17,500	2,146	12.3%
Interest Expense	5,333	5,731	5,429	(96)	(1.8%)
Operating Income (loss)	\$ (453)	\$ 3,693	\$ 2,510	\$ (2,963)	(118.0%)
Investment Income (loss)	3,106	466	(5,488)	8,594	(156.6%)
Capital Contribution	99	-	104	(4)	(4.2%)
NET INCOME (LOSS)	\$ 2,752	\$ 4,159	\$ (2,874)	\$ 5,627	195.8%
<i>Income from Operations Margin %</i>	-0.1%	0.8%	0.6%		
<i>Operating EBIDA %</i>	5.3%	6.1%	5.9%		
<i>Excess Margin %</i>	0.6%	0.9%	-0.7%		

Payor Mix (Gross Charges)

Medicare	38.8%
Medi-Cal	38.6%
Commercial	19.7%
Other	2.2%
Self-Pay	0.7%



Admission Trends May 2021 – May 2023



Volumes – May 2023

May 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	303	334	303	0	0.0%
I/P Surgeries WIP	71	106	97	(26)	(26.8%)
O/P Surgeries Main	276	333	279	(3)	(1.1%)
Total Surgeries	650	773	679	(29)	(4.3%)
IP GI Procedures	147	168	188	(41)	(21.8%)
OP GI Procedures	243	223	194	49	25.3%
Total GI Procedures	390	391	382	8	2.1%
IP CC/IR/EP Procedures	74	81	97	(23)	(23.7%)
OP CC/IR/EP Procedures	109	81	62	47	75.8%
Total CC/IR/EP Procedures	183	162	159	24	15.1%
Trauma Cases	126	144	128	(2)	(1.6%)
E/R Visits	10,540	10,834	10,901	(361)	(3.3%)
E/R Admits	1,143	1,192	1,143	0	0.0%
E/R Conversion to I/P %	10.8%	11.0%	10.5%	0.4%	
E/R Admits to Total Admits %	78.3%	75.9%	78.3%	0.0%	
Deliveries	231	301	244	(13)	(5.3%)

Volumes – May 2023 (continued)

May 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,460	1,571	1,460	0	0.0%
Adjusted Discharges	2,110	2,271	2,089	21	1.0%
Acute Patient Days	7,139	7,498	7,063	76	1.1%
Adjusted Patient Days	10,315	10,792	10,108	207	2.0%
Observations (as Patient Days)	42	121	68	(26)	(38.2%)
Average Daily Census	230	242	228	2	0.9%
Adjusted Occupied Bed	333	348	326	7	2.0%
General Acute LOS	4.89	4.77	4.84	0.05	1.1%
General Acute CMI	1.57	1.61	1.62	(0.05)	(3.1%)
Medicare Acute LOS	5.99	5.66	5.64	0.35	6.1%
AVH GM LOS	3.85	3.95	3.65	0.20	5.5%
CMS GM LOS	3.97	4.46	4.25	(0.28)	(6.6%)
Medicare CMI	2.35	2.23	2.14	0.21	9.8%

Volumes – Year To Date

May 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	3,077	3,609	3,145	(68)	(2.2%)
I/P Surgeries WIP	966	1,147	1,114	(148)	(13.3%)
O/P Surgeries Main	3,022	3,595	3,074	(52)	(1.7%)
Total Surgeries	7,065	8,352	7,333	(268)	(3.7%)
IP GI Procedures	1,762	1,817	1,833	(71)	(3.9%)
OP GI Procedures	2,216	2,407	2,236	(20)	(0.9%)
Total GI Procedures	3,978	4,224	4,069	(91)	(2.2%)
IP CC/IR/EP Procedures	952	877	921	31	3.4%
OP CC/IR/EP Procedures	775	878	789	(14)	(1.8%)
Total CC/IR/EP Procedures	1,727	1,755	1,710	17	1.0%
Trauma Cases	1,379	1,555	1,455	(76)	(5.2%)
E/R Visits	112,555	117,075	105,832	6,723	6.4%
E/R Admits	12,544	12,879	12,208	336	3%
E/R Conversion to I/P %	11.1%	11.0%	11.5%	-0.4%	
E/R Admits to Total Admits %	75.3%	75.9%	74.0%	1.3%	
Deliveries	2,807	3,249	3,199	(392)	(12.3%)

Volumes – Year To Date (continued)

May 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	16,657	16,979	16,504	153	0.9%
Adjusted Discharges	23,948	24,542	23,647	301	1.3%
Acute Patient Days	79,307	81,029	77,758	1,549	2.0%
Adjusted Patient Days	113,989	116,624	111,350	2,639	2.4%
Observations (as Patient Days)	576	1,307	1,307	(731)	(55.9%)
Average Daily Census	237	242	232	5	2.2%
Adjusted Occupied Bed	340	348	332	8	2.4%
General Acute LOS	4.76	4.77	4.71	0.05	1.1%
General Acute CMI	1.57	1.61	1.60	(0.03)	(1.9%)
Medicare Acute LOS	5.77	5.66	5.64	0.13	2.3%
AVH GM LOS	4.00	3.95	3.94	0.06	1.5%
CMS GM LOS	4.21	4.46	4.46	(0.25)	(5.6%)
Medicare CMI	2.27	2.23	2.22	0.05	2.3%

Debt Covenant Requirements

May 2023 YTD	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	119.8	55.0	162.9	(43.1)
Debt Service Coverage	2.53	1.20	3.71	(1.18)

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	May 2023			Calendar YTD May 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 782,922	\$ 1,603,211	\$ (820,289)	\$ 6,716,239	\$ 7,938,555	\$(1,222,316)
<u>Net Income (Loss)</u>	\$ (607,439)	\$ 65,859	\$ (673,298)	\$ (965,680)	\$ 80,579	\$(1,046,259)

Thank you

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