



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium

44151 15th Street West, Lancaster, CA 93534

NOVEMBER 19, 2025

DIRECTORS PRESENT:

Abdallah Farrukh, MD, Chair
Steven Hofbauer, 2nd Vice-Chair
Don Parazo, MD, Secretary

DIRECTORS PRESENT:

Kristina Hong, NP, 1st Vice-Chair
Doddanna Krishna, MD, Treasurer

OTHERS PRESENT:

Edward Mirzabegian, Chief Executive Officer
Troy Schell, General Counsel
Satya Dandamudi, MD, CMO
Kayla Martz, Director of Med Staff Srvc & BOD Liaison

START TIME: 6:PM

I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Abdallah Farrukh, MD, Chair

- Report on Actions on Claims Filed with the District (**REPORT**)
- Medical Staff Recommendations (**REPORT**)

Dr. Farrukh reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.

II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Abdallah Farrukh, MD, Chair

- Approval of Board of Directors Public Session Meeting Minutes of October 29, 2025 (**ACTION**)
- Approval of Finance Committee Meeting Minutes of October 29, 2025 (**ACTION**)
- Approval of Human Resources Committee Meeting Minutes of August 8, 2025 (**ACTION**)
- Approval of Retirement Advisory Committee Meeting Minutes of August 11, 2025 (**ACTION**)
- Approval of Radiology Department CT 1 Replacement Project (**ACTION**)
- Approval of Radiology Department Nuclear Medicine Machine Replacement (**ACTION**)
- Approval of Radiology Department RF Machine Room 4 Replacement (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Parazo.
The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

A. **Finance Committee** – Kristina Hong, NP, Chair

- Approval of October 2025 - Financial Report (**ACTION**) – Nathan Dean, CFO

Mr. Dean noted the positive financial situation in Net Patient Revenue and EBIDA.

Statement of Income – October 2025

- Total Operating Revenue – Actual: \$50.7 | Budget: \$53.5 | LY: \$45.6 | 11% Variance from LY
- Total Operating Expenses – Actual: \$50.2 | Budget: \$49.5 | LY: \$45.3 | 10.8% Variance from LY
- EBIDA – Actual: \$470 | Budget: \$4.0 | LY: \$340 | 38.3% Variance from LY
- Net Income – Actual: -\$2.1 | Budget: \$1.4 | LY: -\$2.4 | 14.1% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue – Actual: \$191.8 | Budget: \$209.2 | 8.7% Variance from LY
- Total Operating Expenses – Actual: \$186.8 | Budget: \$192.5 | LY: \$175.7 | 6.3% Variance from LY
- EBIDA – Actual: \$5.0 | Budget: \$16.7 | LY: \$662 | 660.6% Variance from LY
- Net Income – Actual: -\$6.3 | Budget: \$5.8 | LY: -\$8.7 | 27.2% Variance from LY

12-Month Trend – October 2024-October 2025 Data Reviewed**Payor Mix Graph – Reviewed**

Medicare: 39.0% | Medi-Cal: 38.5% | Commercial: 20.3% | Other: 1.9% | Self-Pay: 0.3%

Admission Trends – Reviewed Data**Volumes – October 2025**

TOTAL SURGERIES: 683 | Budget: 695 | LY: 742 | -8.0% Variance from LY
TOTAL GI PROCEDURES: 412 | Budget: 328 | LY: 306 | 34.6% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 207 | Budget: 198 | LY: 207 | 0.0% Variance from LY

Trauma Cases: 150 | Budget: 140 | LY: 157 | -4.5% Variance from LY
ER Visits: 9,399 | ER Admits: 1,072 | ER Conversion to I/P: 11.4%
Deliveries: 320 | Budget: 317 | LY: 353 | -9.3% Variance from LY

Acute Discharges – Actual: 1,560 | Budget: 1,587 | LY: 1,609
Acute Patient Days - Actual: 7,042 | Budget: 7,589 | LY: 7,178
Adjusted Patient Days - Actual: 10,363 | Budget: 10,947 | LY: 10,536

Observations (as patient days) - Actual: 36 | Budget: 75 | LY: 77
Avg Daily Census – Actual: 227 | Budget: 246 | LY: 232

General Acute LOS – Actual: 4.51 | Budget: 4.78 | LY: 4.46
General Acute CMI - Actual: 1.54 | Budget: 2.00 | LY: 1.54
Medicare Acute LOS – Actual: 6.00 | Budget: 5.94 | LY: 5.96
Medicare CMI – Actual: 2.12 | Budget: 2.00 | LY: 2.54

Volumes – Fiscal YTD

TOTAL SURGERIES: 2,555 | Budget: 2,763 | LY: 2,829 | -9.7% Variance from LY
TOTAL GI PROCEDURES: 1,462 | Budget: 1,301 | LY: 1,287 | 13.6% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 811 | Budget: 786 | LY: 753 | 7.7% Variance from LY

Trauma Cases: 624 | Budget: 556 | LY: 568 | 9.9% Variance from LY
ER Visits: 38,313 | ER Admits: 4,601 | ER Conversion to I/P: 12%
Deliveries: 1,195 | Budget: 1,268 | LY: 1,305 | -8.4% Variance from LY

Acute Discharges – Actual: 6,216 | Budget: 6,296 | LY: 6,290
Acute Patient Days - Actual: 28,673 | Budget: 30,110 | LY: 29,616
Adjusted Patient Days - Actual: 41,154 | Budget: 43,435 | LY: 43,177

Observations (as patient days) - Actual: 190 | Budget: 298 | LY: 286

Avg Daily Census – Actual: 233 | Budget: 247 | LY: 241

General Acute LOS – Actual: 4.61 | Budget: 4.78 | LY: 4.71

General Acute CMI - Actual: 1.54 | Budget: 1.57 | LY: 1.53

Medicare Acute LOS – Actual: 5.24 | Budget: 5.94 | LY: 5.88

Medicare CMI – Actual: 2.07 | Budget: 2.27 | LY: 2.27

13-Month Trended Volumes: October 2024 – October 2025 Data Reviewed

Labor Metrics – October 2025 & Fiscal Year to Date Reviewed:

Total FTEs: Productive, Non-Productive, Contract Labor

Labor Cost as % of Net Patient Revenue

Benefits as a % of Labor

Collection & Debt Service Coverage Requirements – October 2025

- Bond Covenant Requirements: Days Cash on Hand: 91.8

- Debt Service Coverage: 2.87

MOTION: Mr. Hofbauer made a motion to approve the October 2025 Financial Report; Seconded by Dr. Parazo.

The motion passed unanimously.

2. Approval of Fiscal Year 2025 Audit Results (**ACTION**) – Nathan Dean, CFO

Mr. Dean presented the Board of Directors with a memorandum stating the AVHD Fiscal Year 2025 Audit Results.

MOTION: Dr. Parazo made a motion to approve the FY25 Audit Results; Seconded by Mr. Hofbauer.

The motion passed unanimously.

IV. NEW BUSINESS

- No New Business

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

Mr. Mirzabegian provided updates on the following:

- Radiology Department Equipment Upgrades
- Mammography Room and Equipment Update
- Managed Care Contract Negotiations Update
- \$25 Grocery Store Gift Cards to all Employees for Thanksgiving

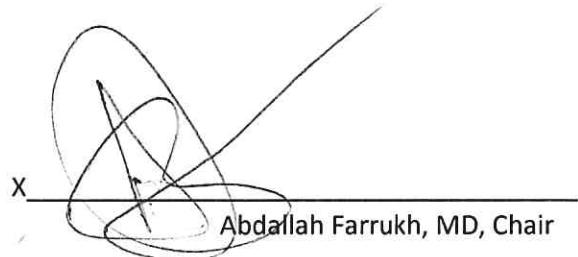
VI. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) – Abdallah Farrukh, MD, Chair

- No Updates

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

- No Public Comment

VIII. ADJOURNMENT: 6:39PM



A handwritten signature in black ink, appearing to read "Abdallah Farrukh, MD, Chair", is placed over a horizontal line. To the left of the line, there is a small mark resembling a capital letter 'X'.