

## Financial Performance

June 2021

ANTELOPE VALLEY  
HOSPITAL

*A facility of Antelope Valley Healthcare District*

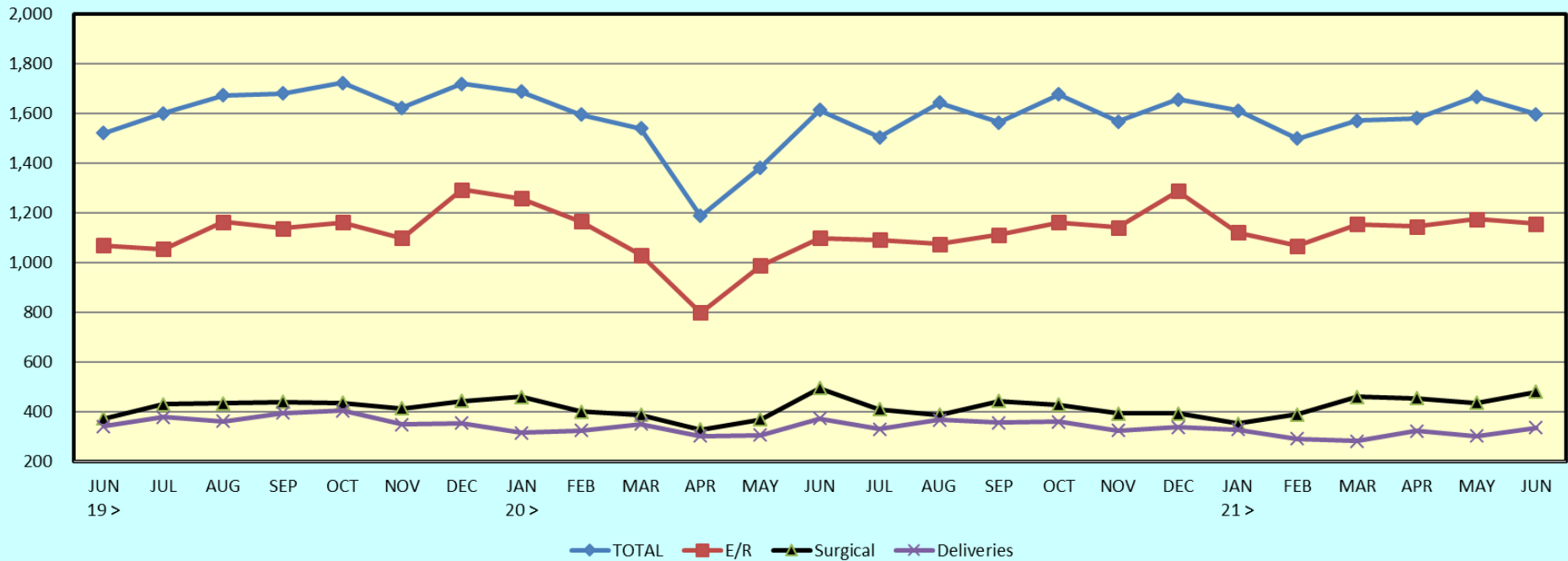


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# Admissions Trends June 2019 – June 2021

## Admissions Trends June 2019 - June 2021

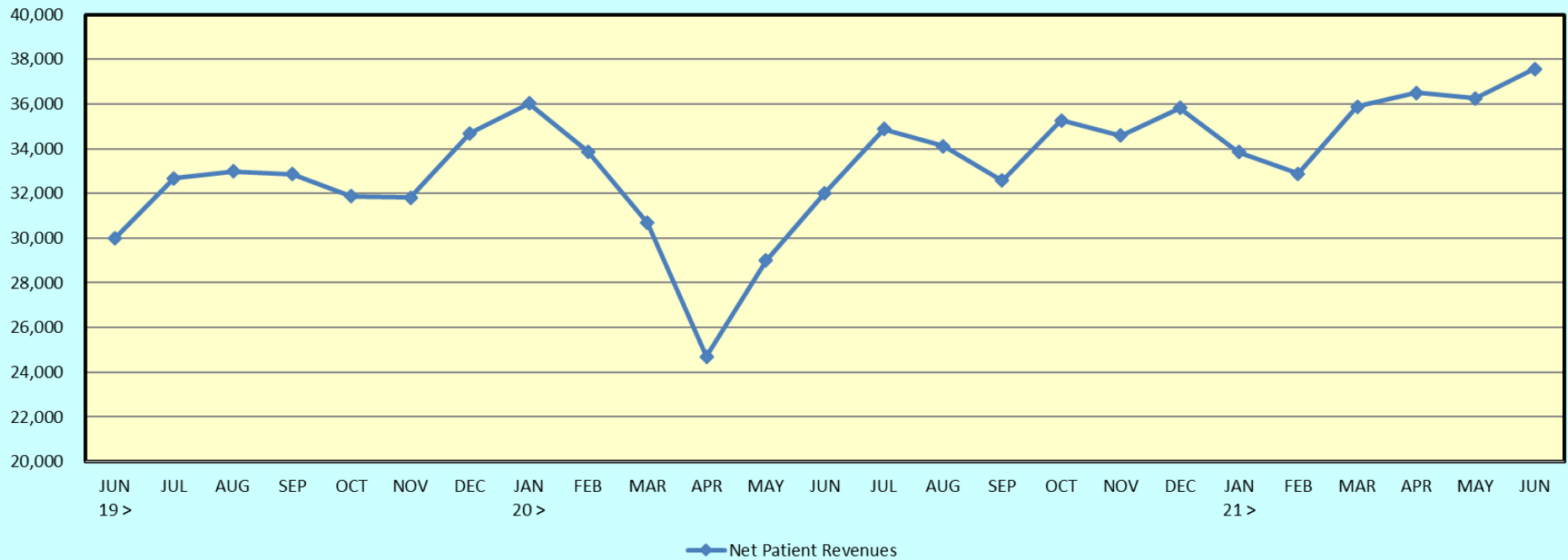


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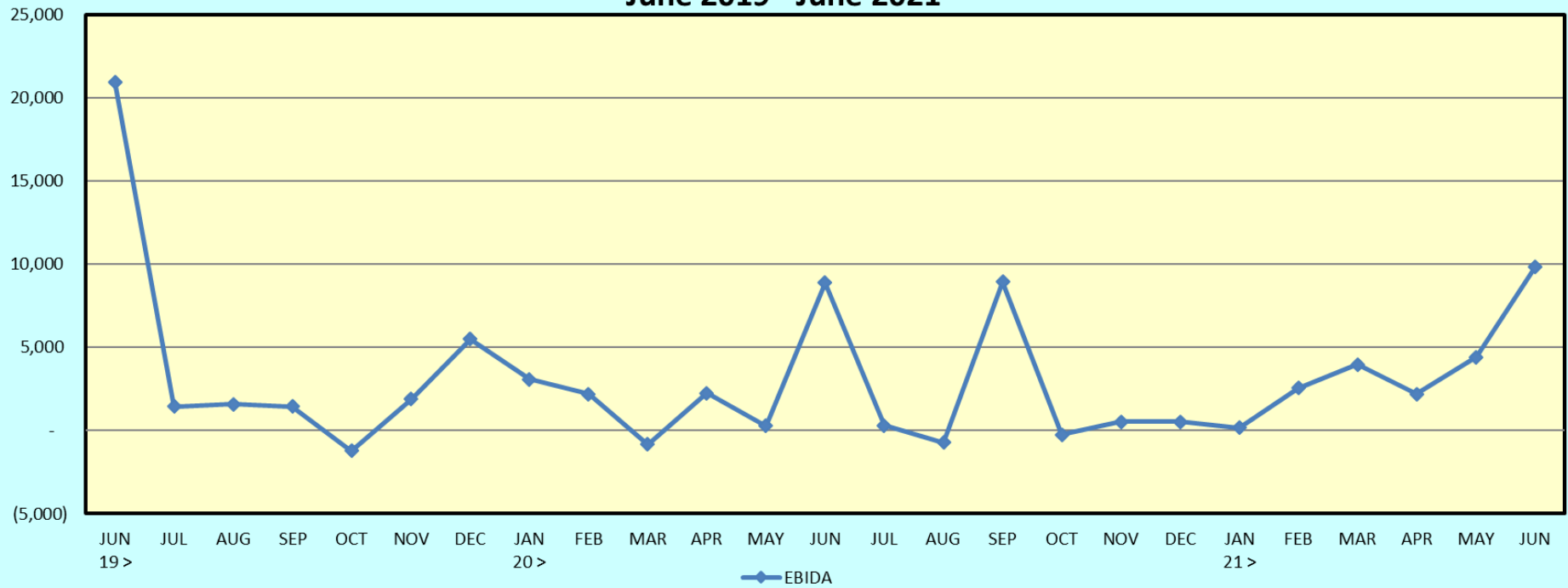
# Net Patient Revenue Trends June 2019 – June 2021

## Net Patient Revenue Trends June 2019 - June 2021



# EBIDATrends June 2019 – June 2021

## EBIDA Trends June 2019 - June 2021



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# Statement of Income – June (in thousands)

June 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 37,562	\$ 34,117	\$ 3,445	10.1%	\$ 32,011	\$ 5,551	17.3%
Supplemental Funds/Settlements	9,023	2,720	6,303	231.7%	5,189	3,834	73.9%
Other Operating Revenue	1,250	1,278	(28)	(2.2%)	3,693	(2,443)	(66.1%)
<b>Total Operating Revenues</b>	<b>\$ 47,835</b>	<b>\$ 38,115</b>	<b>\$ 9,719</b>	<b>25.5%</b>	<b>\$ 40,893</b>	<b>\$ 6,941</b>	<b>17.0%</b>
<b>Expenses</b>							
Productive Salaries	\$ 13,651	\$ 14,031	\$ (380)	(2.7%)	\$ 14,145	\$ (495)	(3.5%)
Non-Productive Salaries	1,534	2,106	(572)	(27.2%)	2,112	(578)	(27.4%)
Registry/Contract Labor	2,599	826	1,772	214.5%	1,047	1,551	148.2%
Benefits	5,516	5,573	(57)	(1.0%)	5,571	(55)	(1.0%)
Total Supplies	6,853	5,975	878	14.7%	5,572	1,281	23.0%
Purchased Svcs	2,914	2,422	492	20.3%	2,761	152	5.5%
Other	4,919	4,837	83	1.7%	811	4,108	506.4%
<b>Total Operating Expenses</b>	<b>\$ 37,985</b>	<b>\$ 35,769</b>	<b>\$ 2,216</b>	<b>6.2%</b>	<b>\$ 32,019</b>	<b>\$ 5,966</b>	<b>18.6%</b>
<b>EBIDA</b>	<b>\$ 9,850</b>	<b>\$ 2,346</b>	<b>\$ 7,503</b>	<b>319.8%</b>	<b>\$ 8,874</b>	<b>\$ 976</b>	<b>11.0%</b>
<i>EBIDA Margin</i>	<i>20.6%</i>	<i>6.2%</i>			<i>21.7%</i>		
Depreciation and Amortization	1,747	1,501	246	16.4%	1,617	130	8.0%
Interest Expense	508	529	(22)	(4.1%)	506	2	0.4%
<b>Operating Income (loss)</b>	<b>\$ 7,595</b>	<b>\$ 315</b>	<b>\$ 7,279</b>	<b>2,307.4%</b>	<b>\$ 6,751</b>	<b>\$ 844</b>	<b>12.5%</b>
Investment Income (loss)	(605)	660	(1,265)	(191.7%)	1,284	(1,889)	(147.1%)
Capital Contribution	182	112	70	62.2%	234	(53)	(22.4%)
<b>NET INCOME (LOSS)</b>	<b>\$ 7,172</b>	<b>\$ 1,087</b>	<b>\$ 6,084</b>	<b>559.5%</b>	<b>\$ 8,269</b>	<b>\$ (1,098)</b>	<b>(13.3%)</b>
<i>Net Profit (loss)Margin</i>	<i>15.0%</i>	<i>2.9%</i>			<i>20.2%</i>		



# Statement of Income – Year to Date (in thousands)

June 2021 YTD	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 420,200	\$ 412,933	\$ 7,267	1.8%	\$ 383,198	\$ 37,002	9.7%
Supplemental Funds/Settlements	59,499	32,637	26,861	82.3%	47,265	12,233	25.9%
Other Operating Revenue	16,543	15,345	1,198	7.8%	17,363	(820)	(4.7%)
<b>Total Operating Revenues</b>	<b>\$ 496,242</b>	<b>\$ 460,915</b>	<b>\$ 35,327</b>	<b>7.7%</b>	<b>\$ 447,827</b>	<b>\$ 48,416</b>	<b>10.8%</b>
<b>Expenses</b>							
Productive Salaries	\$ 170,568	\$ 169,878	\$ 691	0.4%	\$ 166,441	\$ 4,127	2.5%
Non-Productive Salaries	30,295	25,220	5,075	20.1%	27,885	2,410	8.6%
Registry/Contract Labor	25,877	10,057	15,819	157.3%	11,751	14,125	120.2%
Benefits	67,478	67,159	318	0.5%	63,766	3,712	5.8%
Total Supplies	76,755	72,068	4,688	6.5%	66,859	9,897	14.8%
Purchased Svcs	33,436	29,447	3,989	13.5%	30,772	2,664	8.7%
Other	59,370	58,532	838	1.4%	53,905	5,465	10.1%
<b>Total Operating Expenses</b>	<b>\$ 463,780</b>	<b>\$ 432,361</b>	<b>\$ 31,418</b>	<b>7.3%</b>	<b>\$ 421,379</b>	<b>\$ 42,400</b>	<b>10.1%</b>
<b>EBIDA</b>	<b>\$ 32,463</b>	<b>\$ 28,554</b>	<b>\$ 3,909</b>	<b>13.7%</b>	<b>\$ 26,448</b>	<b>\$ 6,015</b>	<b>22.7%</b>
<i>EBIDA Margin</i>	6.5%	6.2%			5.9%		
Depreciation and Amortization	19,609	18,225	1,384	7.6%	19,254	356	1.8%
Interest Expense	6,244	6,303	(58)	(0.9%)	6,198	46	0.7%
<b>Operating Income (loss)</b>	<b>\$ 6,609</b>	<b>\$ 4,026</b>	<b>\$ 2,583</b>	<b>64.2%</b>	<b>\$ 996</b>	<b>\$ 5,613</b>	<b>563.7%</b>
Investment Income (loss)	(298)	8,015	(8,313)	(103.7%)	8,179	(8,477)	(103.6%)
Capital Contribution	699	1,345	(646)	(48.0%)	1,523	(824)	(54.1%)
<b>NET INCOME (LOSS)</b>	<b>\$ 7,010</b>	<b>\$ 13,386</b>	<b>\$ (6,375)</b>	<b>(47.6%)</b>	<b>\$ 10,698</b>	<b>\$ (3,688)</b>	<b>(34.5%)</b>
<i>Net Profit (loss)Margin</i>	1.4%	2.9%			2.4%		



# Volumes – June

June 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Volumes</u></b>							
Acute Discharges	1,598	1,679	(81)	(4.8%)	1,614	(16)	(1.0%)
Adjusted Discharges	2,379	2,645	(266)	(10.1%)	2,323	56	2.4%
Acute Patient Days	7,155	6,923	232	3.4%	7,002	153	2.2%
Adjusted Patient Days	10,651	10,880	(229)	(2.1%)	10,076	575	5.7%
Observations (as Patient Days)	321	374	(53)	(14.2%)	242	79	32.6%
Average Daily Census	239	231	8	3.5%	233	6	2.6%
Adjusted Occupied Bed	355	363	(8)	(2.1%)	336	19	5.7%
General Acute LOS	4.48	4.12	0.35	8.6%	4.34	0.14	3.2%
General Acute CMI	1.54	1.37	0.17	12.4%	1.44	0.10	6.9%
Medicare Acute LOS	5.28	5.09	0.19	3.8%	5.48	(0.20)	(3.6%)
AVH GM LOS	3.75	3.73	0.02	0.5%	3.87	(0.12)	(3.1%)
CMS GM LOS	4.27	4.00	0.27	6.7%	4.22	0.05	1.2%
Medicare CMI	2.13	1.94	0.19	9.8%	2.10	0.03	1.4%



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# Volumes – June (continued)

June 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Volumes</b>							
Deliveries	336	356	(20)	(5.6%)	373	(37)	(9.9%)
I/P Surgeries-WIP	123	128	(5)	(4.2%)	129	(6)	(4.7%)
Trauma Cases	163	113	50	44.2%	142	21	14.8%
E/R Visits	9,490	11,082	(1,592)	(14.4%)	8,226	1,264	15.4%
E/R Admits	1,157	1,140	17	1.5%	1,099	58	5.3%
E/R Conversion to I/P %	12.2%	10.3%	1.9%		13.4%	-1.2%	
E/R Admits to Total Admits %	72.4%	67.9%	4.5%		68.1%	4.3%	
I/P Surgeries	358	311	47	14.9%	367	(9)	(2.5%)
O/P Surgeries	337	359	(22)	(6.1%)	322	15	4.7%
Total Surgeries	695	670	25	3.7%	689	6	0.9%



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# Volumes – Year to Date

**June 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Acute Discharges	19,142	20,428	(1,286)	(6.3%)	19,030	112	0.6%
Adjusted Discharges	28,156	32,147	(3,991)	(12.4%)	29,263	(1,107)	(3.8%)
Acute Patient Days	86,565	84,225	2,340	2.8%	80,256	6,309	7.9%
Adjusted Patient Days	127,042	132,357	(5,315)	(4.0%)	123,177	3,865	3.1%
Observations (as Patient Days)	3,740	4,433	(693)	(15.6%)	4,064	(324)	(8.0%)
Average Daily Census	237	231	6	2.6%	219	18	8.2%
Adjusted Occupied Bed	348	363	(15)	(4.0%)	337	12	3.4%
General Acute LOS	4.52	4.12	0.40	9.7%	4.22	0.30	7.2%
General Acute CMI	1.55	1.37	0.18	13.1%	1.37	0.18	13.1%
Medicare Acute LOS	5.21	5.09	0.12	2.4%	5.21	0.01	0.1%
AVH GM LOS	3.74	3.73	0.01	0.3%	3.73	0.01	0.3%
CMS GM LOS	4.27	4.00	0.27	6.7%	3.99	0.28	7.0%
Medicare CMI	2.09	1.94	0.15	7.7%	1.94	0.15	7.7%



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# Volumes – Year to Date (continued)

June 2021  
YTD

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Volumes</b>							
Deliveries	3,952	4,387	(435)	(9.9%)	4,227	(275)	(6.5%)
I/P Surgeries-WIP	1,346	1,562	(216)	(13.8%)	1,501	(155)	(10.3%)
Trauma Cases	1,591	1,395	196	14.1%	1,371	220	16.0%
E/R Visits	106,154	133,087	(26,933)	(20.2%)	121,434	(15,280)	(12.6%)
E/R Admits	13,694	13,838	(144)	(1.0%)	13,256	438	3.3%
E/R Conversion to I/P %	12.9%	10.4%	2.5%		10.9%	2.0%	
E/R Admits to Total Admits %	71.5%	67.7%	3.8%		69.7%	1.9%	
I/P Surgeries	3,692	3,789	(97)	(2.6%)	3,551	141	4.0%
O/P Surgeries	3,843	4,306	(463)	(10.8%)	3,729	114	3.1%
Total Surgeries	7,535	8,096	(561)	(6.9%)	7,280	255	3.5%



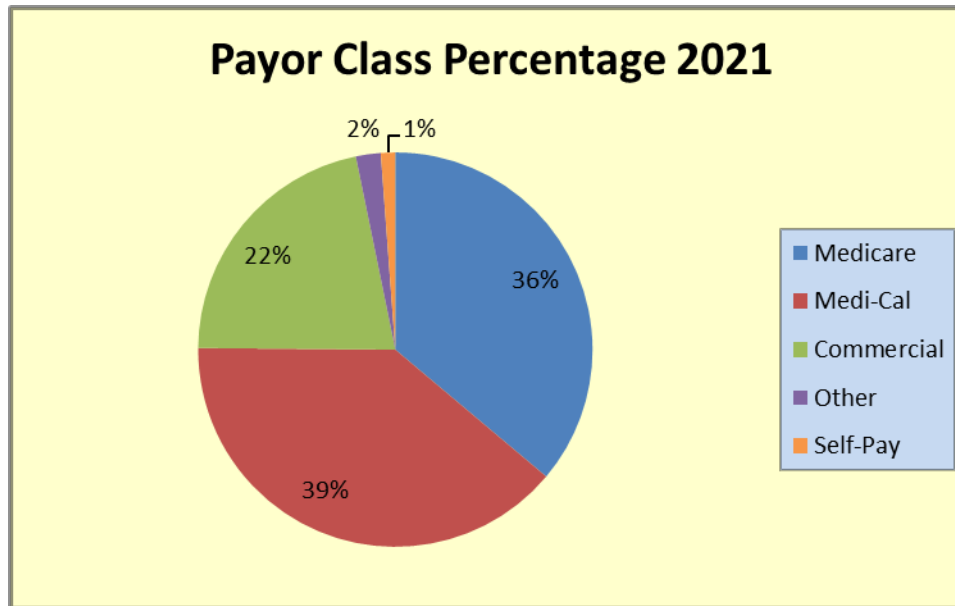
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# Payor Mix Graph

## Payor Mix (Gross Charges)

Medicare	36.1%
Medi-Cal	39.0%
Commercial	21.7%
Other	2.0%
Self-Pay	1.2%



# Collections and Debt Covenant Requirements

## June 2021

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b><u>Collections</u></b>					
Cash Collections (in thousands)	\$ 39,770	\$ 35,993	\$ 3,777	\$ 30,706	\$ 9,064
Cash Collections/Net Patient Revenue	105.9%	105.5%	0.4%	95.9%	10.0%

## June 2021 YTD

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b><u>Collections</u></b>					
Cash Collections (in thousands)	\$ 410,079	\$ 379,250	\$ 30,829	\$ 391,778	\$ 18,301
Cash Collections/Net Patient Revenue	97.6%	91.8%	5.7%	102.2%	(4.6%)

## **Bond Covenant Requirements**

	Actual	Requirement	Last Year	Last Year Variance
Days Cash on Hand	181.8	55.0	199.5	(17.7)
Debt Service Coverage	3.29	1.20	3.25	(2.05)



# Healthcare's ROCKY-est battle almost won!



## What's on the horizon ?



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