

# Financial Performance

September 2021

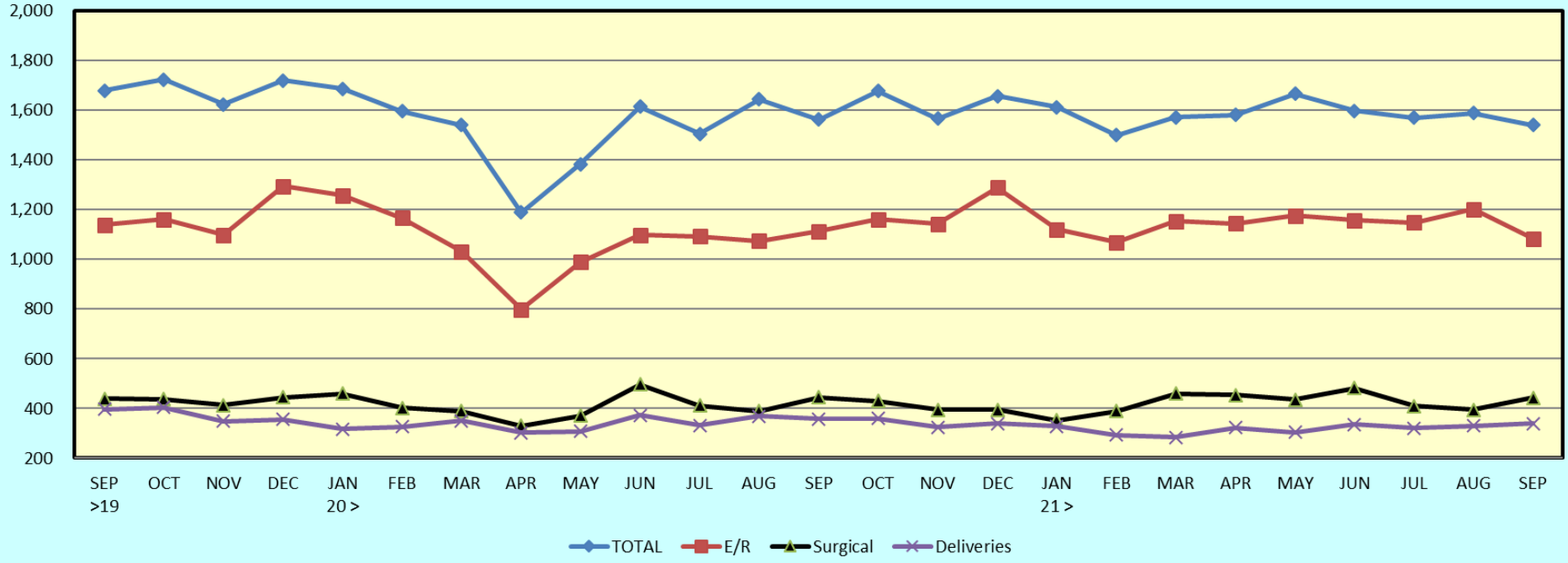
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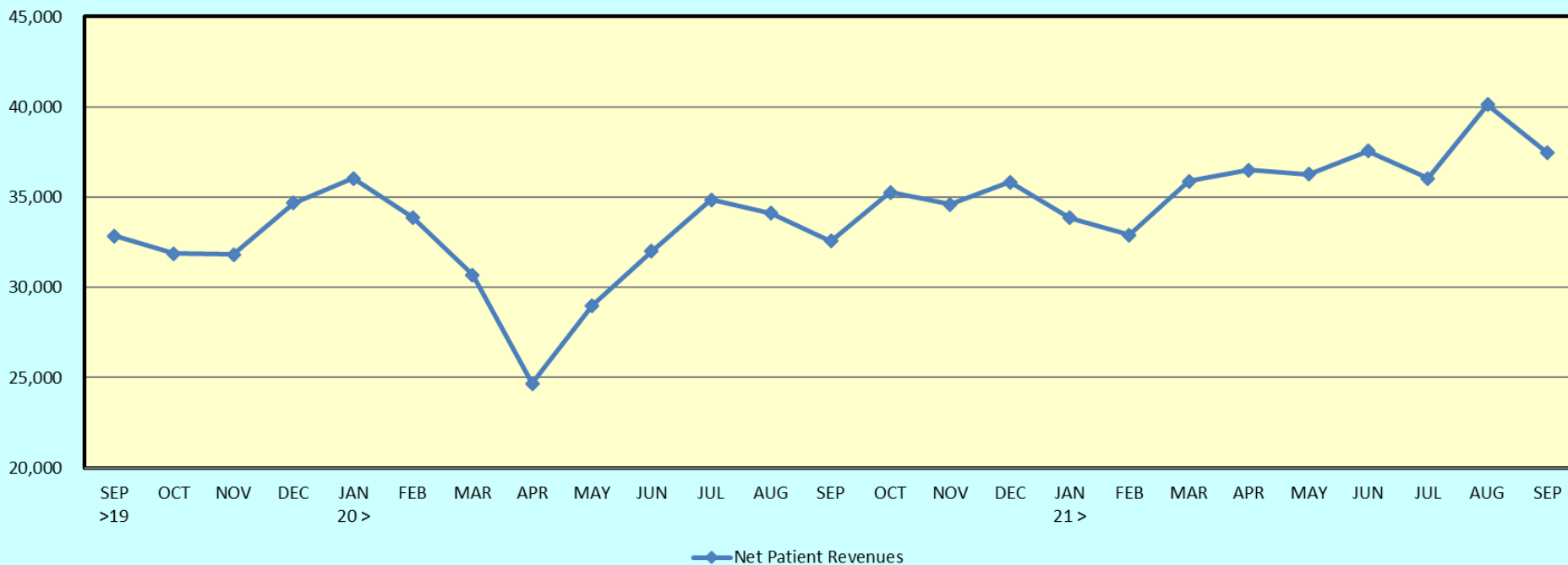
# Admissions Trends September 2019 – September 2021

## Admissions Trends September 2019 - September 2021



# Net Patient Revenue Trends September 2019 – September 2021

## Net Patient Revenue Trends September 2019 - September 2021



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# Statement of Income – September (in thousands)

September 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 37,442	\$ 38,947	\$ (1,505)	(3.9%)	\$ 32,581	\$ 4,862	14.9%
Supplemental Funds/Settlements	2,005	2,594	(588)	(22.7%)	12,591	(10,586)	(84.1%)
Other Operating Revenue	1,034	1,268	(234)	(18.4%)	947	87	9.2%
<b>Total Operating Revenues</b>	<b>\$ 40,482</b>	<b>\$ 42,809</b>	<b>\$ (2,328)</b>	<b>(5.4%)</b>	<b>\$ 46,118</b>	<b>\$ (5,637)</b>	<b>(12.2%)</b>
<b>Expenses</b>							
Productive Salaries	\$ 14,321	\$ 15,544	\$ (1,224)	(7.9%)	\$ 14,663	\$ (342)	(2.3%)
Non-Productive Salaries	2,633	2,641	(9)	(0.3%)	2,332	301	12.9%
Registry/Contract Labor	847	1,434	(587)	(40.9%)	1,025	(179)	(17.4%)
Benefits	4,589	5,878	(1,290)	(21.9%)	5,186	(597)	(11.5%)
Total Supplies	6,111	6,776	(665)	(9.8%)	5,744	367	6.4%
Purchased Svcs	2,889	3,079	(190)	(6.2%)	2,784	105	3.8%
Other	4,986	5,503	(516)	(9.4%)	5,450	(463)	(8.5%)
<b>Total Operating Expenses</b>	<b>\$ 36,376</b>	<b>\$ 40,856</b>	<b>\$ (4,480)</b>	<b>(11.0%)</b>	<b>\$ 37,184</b>	<b>\$ (809)</b>	<b>(2.2%)</b>
<b>EBIDA</b>	<b>\$ 4,106</b>	<b>\$ 1,953</b>	<b>\$ 2,153</b>	<b>110.2%</b>	<b>\$ 8,934</b>	<b>\$ (4,828)</b>	<b>(54.0%)</b>
<i>EBIDA Margin</i>	<i>10.1%</i>	<i>4.6%</i>			<i>19.4%</i>		
Depreciation and Amortization	1,606	1,679	(73)	(4.3%)	1,500	106	7.1%
Interest Expense	495	524	(29)	(5.6%)	532	(37)	(6.9%)
<b>Operating Income (loss)</b>	<b>\$ 2,005</b>	<b>\$ (250)</b>	<b>\$ 2,255</b>	<b>(902.7%)</b>	<b>\$ 6,902</b>	<b>\$ (4,897)</b>	<b>(71.0%)</b>
Investment Income (loss)	(266)	357	(622)	(174.5%)	89	(355)	(399.7%)
Capital Contribution	-	-	-	0.0%	-	-	0.0%
<b>NET INCOME (LOSS)</b>	<b>\$ 1,739</b>	<b>\$ 107</b>	<b>\$ 1,632</b>	<b>1,528.5%</b>	<b>\$ 6,991</b>	<b>\$ (5,251)</b>	<b>(75.1%)</b>
<i>Net Profit (loss)Margin</i>	<i>4.3%</i>	<i>0.2%</i>			<i>15.2%</i>		



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# Statement of Income – Year to Date (in thousands)

September 2021 YTD	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 113,584	\$ 116,650	\$ (3,067)	(2.6%)	\$ 101,568	\$ 12,015	11.8%
Supplemental Funds/Settlements	6,015	7,781	(1,766)	(22.7%)	16,601	(10,585)	(63.8%)
Other Operating Revenue	3,218	3,805	(587)	(15.4%)	2,782	436	15.7%
<b>Total Operating Revenues</b>	<b>\$ 122,817</b>	<b>\$ 128,236</b>	<b>\$ (5,419)</b>	<b>(4.2%)</b>	<b>\$ 120,951</b>	<b>\$ 1,866</b>	<b>1.5%</b>
<b>Expenses</b>							
Productive Salaries	\$ 44,498	\$ 47,217	\$ (2,720)	(5.8%)	\$ 44,306	\$ 192	0.4%
Non-Productive Salaries	7,944	8,039	(95)	(1.2%)	7,627	318	4.2%
Registry/Contract Labor	3,273	4,389	(1,116)	(25.4%)	3,208	64	2.0%
Benefits	14,351	17,861	(3,510)	(19.7%)	16,168	(1,818)	(11.2%)
Total Supplies	19,022	20,394	(1,372)	(6.7%)	18,050	972	5.4%
Purchased Svcs	8,526	9,107	(581)	(6.4%)	8,179	347	4.2%
Other	14,892	15,390	(498)	(3.2%)	14,905	(13)	(0.1%)
<b>Total Operating Expenses</b>	<b>\$ 112,505</b>	<b>\$ 122,397</b>	<b>\$ (9,892)</b>	<b>(8.1%)</b>	<b>\$ 112,443</b>	<b>\$ 62</b>	<b>0.1%</b>
<b>EBIDA</b>	<b>\$ 10,312</b>	<b>\$ 5,839</b>	<b>\$ 4,473</b>	<b>76.6%</b>	<b>\$ 8,508</b>	<b>\$ 1,804</b>	<b>21.2%</b>
<i>EBIDA Margin</i>	8.4%	4.6%			7.0%		
Depreciation and Amortization	4,828	5,067	(239)	(4.7%)	4,728	100	2.1%
Interest Expense	1,498	1,585	(88)	(5.5%)	1,608	(110)	(6.8%)
<b>Operating Income (loss)</b>	<b>\$ 3,986</b>	<b>\$ (813)</b>	<b>\$ 4,799</b>	<b>(590.4%)</b>	<b>\$ 2,173</b>	<b>\$ 1,814</b>	<b>83.5%</b>
Investment Income (loss)	249	1,070	(821)	(76.8%)	925	(677)	(73.1%)
Capital Contribution	-	-	-	0.0%	-	-	0.0%
<b>NET INCOME (LOSS)</b>	<b>\$ 4,235</b>	<b>\$ 257</b>	<b>\$ 3,978</b>	<b>1,549.2%</b>	<b>\$ 3,098</b>	<b>\$ 1,137</b>	<b>36.7%</b>
<i>Net Profit (loss)Margin</i>	3.4%	0.2%			2.6%		



# Volumes – September

September 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Volumes</u></b>							
Acute Discharges	1,540	1,807	(267)	(14.8%)	1,563	(23)	(1.5%)
Adjusted Discharges	2,191	2,645	(454)	(17.2%)	2,345	(154)	(6.6%)
Acute Patient Days	7,300	7,605	(305)	(4.0%)	6,745	555	8.2%
Adjusted Patient Days	10,386	11,438	(1,052)	(9.2%)	10,120	266	2.6%
Observations (as Patient Days)	111	322	(211)	(65.5%)	280	(169)	(60.4%)
Average Daily Census	243	253	(10)	(4.0%)	225	18	8.0%
Adjusted Occupied Bed	346	381	(35)	(9.2%)	337	9	2.6%
General Acute LOS	4.74	4.21	0.53	12.6%	4.32	0.42	9.8%
General Acute CMI	1.57	1.50	0.07	4.7%	1.42	0.15	10.6%
Medicare Acute LOS	5.70	4.85	0.85	17.5%	4.85	0.85	17.5%
AVH GM LOS	4.07	3.75	0.32	8.5%	3.80	0.27	7.1%
CMS GM LOS	4.57	4.38	0.19	4.3%	4.25	0.32	7.5%
Medicare CMI	2.37	2.00	0.37	18.5%	1.97	0.40	20.3%



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# Volumes – September (continued)

September 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Volumes</b>							
Deliveries	339	319	20	6.3%	358	(19)	(5.3%)
I/P Surgeries-WIP	119	123	(4)	(3.5%)	121	(2)	(1.7%)
Trauma Cases	140	135	5	3.7%	124	16	12.9%
E/R Visits	9,298	10,270	(972)	(9.5%)	9,029	269	3.0%
E/R Admits	1,083	1,218	(135)	(11.1%)	1,113	(30)	(2.7%)
E/R Conversion to I/P %	11.6%	11.9%	-0.2%		12.3%	-0.7%	
E/R Admits to Total Admits %	70.3%	67.4%	2.9%		71.2%	-0.9%	
I/P Surgeries	324	317	7	2.1%	323	1	0.3%
O/P Surgeries	280	335	(55)	(16.5%)	327	(47)	(14.4%)
Total Surgeries	604	653	(49)	(7.4%)	650	(46)	(7.1%)



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# Volumes – Year to Date

**September 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Acute Discharges	4,698	5,384	(686)	(12.7%)	4,712	(14)	(0.3%)
Adjusted Discharges	6,920	7,919	(999)	(12.6%)	7,102	(182)	(2.6%)
Acute Patient Days	22,225	22,768	(543)	(2.4%)	20,965	1,260	6.0%
Adjusted Patient Days	32,731	34,246	(1,515)	(4.4%)	31,610	1,121	3.5%
Observations (as Patient Days)	719	984	(265)	(26.9%)	905	(186)	(20.6%)
Average Daily Census	242	247	(5)	(2.0%)	228	14	6.1%
Adjusted Occupied Bed	356	372	(16)	(4.4%)	344	12	3.5%
General Acute LOS	4.73	4.23	0.50	11.9%	4.45	0.28	6.3%
General Acute CMI	1.56	1.37	0.19	13.9%	1.43	0.13	9.1%
Medicare Acute LOS	5.88	4.87	1.01	20.8%	5.31	0.57	10.7%
AVH GM LOS	4.20	3.75	0.45	12.0%	3.76	0.44	11.7%
CMS GM LOS	4.51	4.38	0.13	3.0%	4.12	0.39	9.5%
Medicare CMI	2.29	2.00	0.29	14.5%	1.95	0.34	17.4%



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# Volumes – Year to Date (continued)

September 2021  
YTD

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Volumes</b>							
Deliveries	989	979	10	1.0%	1,059	(70)	(6.6%)
I/P Surgeries-WIP	335	378	(43)	(11.4%)	351	(16)	(4.6%)
Trauma Cases	426	407	19	4.7%	370	56	15.1%
E/R Visits	30,238	31,252	(1,014)	(3.2%)	27,135	3,103	11.4%
E/R Admits	3,432	3,629	(197)	(5.4%)	3,280	152	4.6%
E/R Conversion to I/P %	11.3%	11.6%	-0.3%		12.1%	-0.7%	
E/R Admits to Total Admits %	73.1%	67.4%	5.6%		69.6%	3.4%	
I/P Surgeries	912	945	(33)	(3.5%)	893	19	2.1%
O/P Surgeries	945	1,023	(78)	(7.6%)	957	(12)	(1.3%)
Total Surgeries	1,857	1,968	(111)	(5.7%)	1,850	7	0.4%



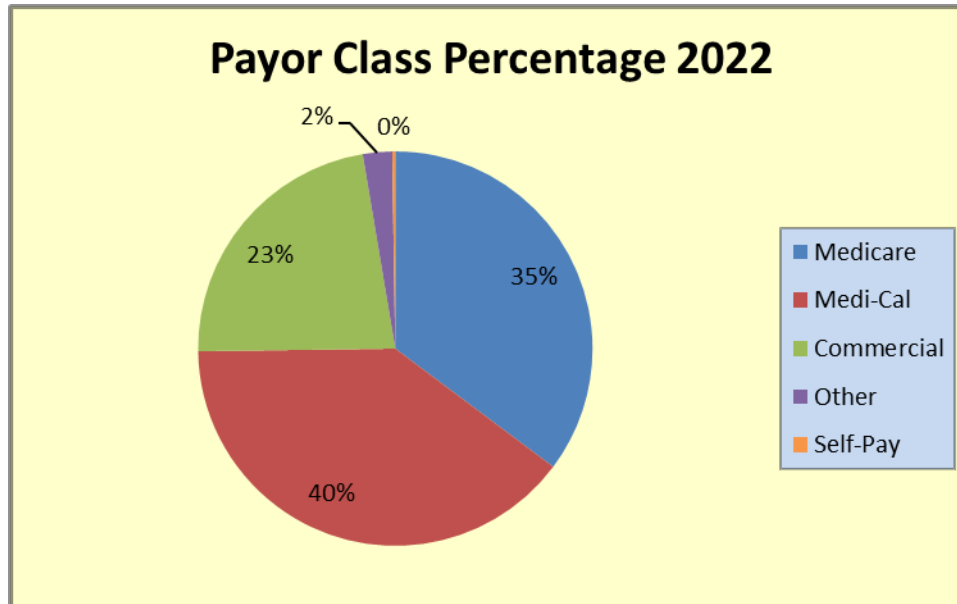
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# Payor Mix Graph

## Payor Mix (Gross Charges)

Medicare	35.2%
Medi-Cal	39.6%
Commercial	22.6%
Other	2.4%
Self-Pay	0.2%



# Collections and Debt Covenant Requirements

## September 2021

### Collections

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Cash Collections (in thousands)	\$ 35,358	\$ 37,576	\$ (2,219)	\$ 33,663	\$ 1,695
Cash Collections/Net Patient Revenue	94.4%	96.5%	(2.0%)	103.3%	(8.9%)

## September 2021 YTD

### Collections

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Cash Collections (in thousands)	\$ 111,296	\$ 112,475	\$ (1,178)	\$ 95,943	\$ 15,354
Cash Collections/Net Patient Revenue	98.0%	96.4%	1.6%	94.5%	3.5%

	Actual	Requirement	Last Year	Last Year Variance
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### Bond Covenant Requirements

Days Cash on Hand	174.6	55.0	201.2	(26.6)
Debt Service Coverage	3.40	1.20	2.58	(1.38)



# STATEMENT OF INCOME

Year to Date 2021

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	TOTAL
<b>REVENUE</b>										
<b>Gross Revenue</b>	\$ 7,451,140	\$ 7,437,361	\$ 8,780,298	\$ 8,618,606	\$ 8,449,590	\$ 8,300,281	\$ 8,381,832	\$ 8,211,667	8,344,059.94	\$ 73,974,835
<b>Contractual Adjust</b>	(6,214,996)	(6,203,503)	(7,323,647)	(7,188,780)	(7,047,803)	(6,923,264)	(6,991,286)	(6,849,351)	-6,959,780.40	(61,702,410)
<b>Other Adjustments</b>	68,881	-365,846	540,142	-1,026	230,149	-194,879	221,296	12,004	-173,539.00	337,182
<b>Other</b>				42,000	245,667					287,668
<b>Refunds</b>	-5,790	-29,896	-21,300	-10,545	-13,655	-19,413	-5,614	-22,446	-25,446.10	(154,105)
<b>TOTAL INCOME</b>	<b>\$1,299,235</b>	<b>\$ 838,117</b>	<b>\$1,975,493</b>	<b>\$1,460,256</b>	<b>\$1,863,949</b>	<b>\$ 1,162,725</b>	<b>\$1,606,228</b>	<b>\$1,351,874</b>	<b>\$1,185,294</b>	<b>\$12,743,170</b>
<b>EXPENSES</b>										
<b>Salaries</b>	\$ 278,091	\$ 356,939	\$ 416,610	\$ 345,721	\$ 352,087	\$ 198,016	\$ 593,647	\$ 391,185	\$ 553,332	\$ 3,485,626
<b>Professional Services</b>	(6,431)	470,926	1,338,073	(56,830)	645,362	1,546,811	687,403	692,335	536,892	5,854,541
<b>Supplies</b>	66,279	58,632	91,666	57,558	54,728	46,796	17,874	24,760	184,922	603,214
<b>Rent/ Lease</b>	16,430	16,430	35,515	28,137	407,677	70,719	85,380	65,504	79,854	805,644
<b>Repairs and Maintenance</b>	50,755	28,603	55,093	97,059	124,621	52,024	115,358	56,306	89,259	669,078
<b>Other</b>	61,018	70,727	50,483	81,213	92,566	85,249	87,435	67,634	122,363	718,689
<b>TOTAL EXPENSES</b>	<b>\$ 466,141</b>	<b>\$ 1,002,257</b>	<b>\$1,987,441</b>	<b>\$ 552,857</b>	<b>\$1,677,041</b>	<b>\$ 1,999,614</b>	<b>\$1,587,097</b>	<b>\$1,297,723</b>	<b>\$1,566,621</b>	<b>\$12,136,792</b>
<b>EBIDA</b>	<b>\$ 833,094</b>	<b>\$ (164,140)</b>	<b>\$ (11,948)</b>	<b>\$ 907,398</b>	<b>\$ 186,909</b>	<b>\$ (836,890)</b>	<b>\$ 19,131</b>	<b>\$ 54,151</b>	<b>\$ (381,327)</b>	<b>\$ 606,378</b>
<b>Depreciation &amp; Amortization</b>	\$ 54,007	\$ 54,007	\$ 54,007	\$ 53,791	\$ 53,791	\$ 53,791	\$ 53,791	\$ 53,791	\$ 53,761	\$ 484,740
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 779,086</b>	<b>\$ (218,148)</b>	<b>\$ (65,956)</b>	<b>\$ 853,607</b>	<b>\$ 133,117</b>	<b>\$ (890,681)</b>	<b>\$ (34,660)</b>	<b>\$ 359</b>	<b>\$ (435,088)</b>	<b>\$ 121,638</b>
<b>OTHER INCOME</b>	\$ 4,905	\$ 4,655	\$ 3,276	\$ 2,904	\$ 1,592	\$ 5,407	\$ 6,149	\$ 915	\$ 825	\$ 30,628
<b>NET INCOME (LOSS)</b>	<b>\$ 783,991</b>	<b>\$(213,493)</b>	<b>\$ (62,680)</b>	<b>\$ 856,511</b>	<b>\$ 134,709</b>	<b>\$(885,274)</b>	<b>\$ (28,511)</b>	<b>\$ 1,274</b>	<b>\$(434,263)</b>	<b>\$ 152,266</b>

# VOLUME BY SERVICE DATE AND MODALITY

Year to Date 2021

	21-Jan	21-Feb	21-Mar	21-Apr	21-May	21-Jun	21-Jul	21-Aug	21-Sep	TOTAL	%
<b>AVOIC - MAIN</b>											
CT TOTAL:	528	622	745	727	711	759	709	716	705	6,222	6.66%
MAMMO TOTAL:	932	1,119	1,203	1,000	941	978	1,015	804	686	8,678	9.28%
MRI:	1,079	931	1,193	1,166	1,178	1,171	1,252	1,039	1,068	10,077	10.78%
NUC MED:	77	59	70	63	39	55	48	62	44	517	0.55%
ULTRASOUND TOTAL:	1,935	1,887	2,133	2,142	2,135	2,191	1,915	1,616	1,674	17,628	18.86%
XRAY:	1,451	1,610	1,909	1,811	1,730	1,696	1,811	1,728	1,725	15,471	16.55%
OTHER SVS TOTAL:	547	601	705	591	584	768	702	726	622	5,846	6.25%
<b>AVOIC - MAIN TOTAL:</b>	<b>6,549</b>	<b>6,829</b>	<b>7,958</b>	<b>7,500</b>	<b>7,318</b>	<b>7,618</b>	<b>7,452</b>	<b>6,691</b>	<b>6,524</b>	<b>64,439</b>	<b>68.93%</b>
<b>HDMG</b>											
XRAY:	1,304	1,466	1,658	1,549	1,581	1,715	1,686	1,737	1,765	14,461	15.47%
OTHER SVS TOTAL:	1	0	1	1	1	0	0	1	0	5	0.01%
<b>HDMG TOTAL:</b>	<b>1,305</b>	<b>1,466</b>	<b>1,659</b>	<b>1,550</b>	<b>1,582</b>	<b>1,715</b>	<b>1,686</b>	<b>1,738</b>	<b>1,765</b>	<b>14,466</b>	<b>15.47%</b>
<b>West Palmdale</b>											
CT TOTAL:	303	333	402	398	376	353	406	526	524	3,621	3.87%
MISC RAD:	15	13	10	0	0	0	0	2	0	40	0.04%
MRI:	479	428	458	0	0	0	0	0	0	1,365	1.46%
ULTRASOUND TOTAL:	0	0	0	9	6	9	10	16	12	62	0.07%
XRAY:	1	1	1	10	7	8	7	9	8	52	0.06%
OTHER SVS TOTAL:	7	9	192	647	686	713	579	791	681	4,305	4.60%
<b>WEST PALMDALE TOTAL:</b>	<b>805</b>	<b>784</b>	<b>1,063</b>	<b>1,064</b>	<b>1,075</b>	<b>1,083</b>	<b>1,002</b>	<b>1,344</b>	<b>1,225</b>	<b>9,445</b>	<b>10.10%</b>
<b>East Palmdale</b>											
ULTRASOUND TOTAL:	27	34	35	30	26	39	34	38	30	293	0.31%
XRAY:	337	478	456	548	597	464	610	674	679	4,843	5.18%
OTHER SVS TOTAL:	0	0	1	0	0	0	1	0	0	2	0.00%
<b>EAST PALMDALE TOTAL:</b>	<b>364</b>	<b>512</b>	<b>492</b>	<b>578</b>	<b>623</b>	<b>503</b>	<b>645</b>	<b>712</b>	<b>709</b>	<b>5,138</b>	<b>5.50%</b>
<b>TOTAL:</b>	<b>9,023</b>	<b>9,591</b>	<b>11,172</b>	<b>10,692</b>	<b>10,598</b>	<b>10,919</b>	<b>10,785</b>	<b>10,485</b>	<b>10,223</b>	<b>93,488</b>	<b>100.00%</b>